

Registered number
05178021

Groundem Contractors Limited

Abbreviated Accounts
For the year ended
30 November 2012

Allan G Whittle & Co
Chartered Accountants & Registered Auditors
Alum House, 5 Alum Chine Road
Westbourne
Bournemouth
Dorset
BH4 8DT

THURSDAY



A20 *A2FSB5C1* #337
29/08/2013
COMPANIES HOUSE

Groundem Contractors Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Groundem Contractors Limited for the year ended 30 November 2012

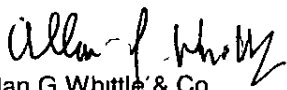
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Groundem Contractors Limited for the year ended 30 November 2012 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Groundem Contractors Limited, as a body, in accordance with the terms of our engagement letter dated 4 July 2012. Our work has been undertaken solely to prepare for your approval the accounts of Groundem Contractors Limited and state those matters that we have agreed to state to the Board of Directors of Groundem Contractors Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Groundem Contractors Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Groundem Contractors Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Groundem Contractors Limited. You consider that Groundem Contractors Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Groundem Contractors Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.



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13 August 2013

Groundem Contractors Limited**Registered number:**

05178021

**Abbreviated Balance Sheet
as at 30 November 2012**

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	9,146	10,567
Current assets			
Debtors		26,475	29,260
Cash at bank and in hand		16,899	5,583
		<u>43,374</u>	<u>34,843</u>
Creditors: amounts falling due within one year		<u>(42,812)</u>	<u>(32,168)</u>
Net current assets		562	2,675
Total assets less current liabilities		<u>9,708</u>	<u>13,242</u>
Provisions for liabilities		(1,830)	(2,114)
Net assets		<u>7,878</u>	<u>11,128</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		7,876	11,126
Shareholder's funds		<u>7,878</u>	<u>11,128</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

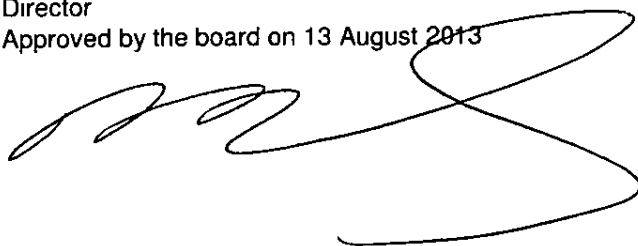
The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

M J Andrews

Director

Approved by the board on 13 August 2013



Groundem Contractors Limited
Notes to the Abbreviated Accounts
for the year ended 30 November 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% reducing balance
Motor vehicles	25% reducing balance
Fixtures fittings and equipment	15% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

£

Cost

At 1 December 2011	17,041
Additions	1,400
At 30 November 2012	<u>18,441</u>

Depreciation

At 1 December 2011	6,474
Charge for the year	2,821
At 30 November 2012	<u>9,295</u>

Net book value

At 30 November 2012	<u>9,146</u>
At 30 November 2011	<u>10,567</u>

3 Share capital

	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>