Registered Number 05177607

UPPINGHAM GATE LIMITED

Abbreviated Accounts

31 March 2008

UPPINGHAM GATE LIMITED **Registered Number 05177607**

Balance Sheet as at 31 March 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible	2		896		1,190
Total fixed assets			896		1,190
Current assets					
Debtors		22,644		120,270	
Cash at bank and in hand		233		50,652	
Total current assets		22,877		170,922	
Creditors: amounts falling due within one year		(24,272)		(52,251)	
Net current assets			(1,395)		118,671
Total assets less current liabilities			(499)		119,861
Provisions for liabilities and charges			(60)		(71)
Total net Assets (liabilities)			(559)		119,790
Capital and reserves					
Called up share capital			2		2
Profit and loss account			(561)		119,788
Shareholders funds			(559)		119,790

a. For the year ending 31 March 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 221; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 30 January 2009

And signed on their behalf by:
W T Sanders, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 March 2008

1 **Accounting policies**

Accounting policies The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007). Deferred taxation Deferred tax assets and liabilities have arisen from timing differences between the recognition of gains and losses in the financial statements and their recognition in a tax computation. Full provision has been made to the extent to which it is considered more likely than not to become payable/recoverable in the foreseeable future and at the rate eventually expected to be charged.

Turnover

Turnover represents income receivable for goods and services provided in the period, exclusive of Value Added Tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	20.00% Reducing Balance
Computer equipment	50.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 March 2007	1,627
additions	
disposals	
revaluations	
transfers	
At 31 March 2008	1,627
Depreciation	
At 31 March 2007	437
Charge for year	294
on disposals	
At 31 March 2008	731
Net Book Value	
At 31 March 2007	1,190
At 31 March 2008	896

3 **Transactions with directors**

During the year the company engaged in transactions with Sparrowhawk Estates Limited, a company of which Mr W Sanders is a Director. At the year end there is an amount owing to Sparrowhawk Estates Limited of £2,303.

3 **Debtors**

Included within other debtors is a loan of £19,973 (2007 - £108,573) to W T Sanders, a director. The maximum amount outstanding during the year was £108,573.

4 **Ultimate controlling party**

There is no ultimate controlling party.