Company number.
05177607 (ENGLAND & WALES)

UPPINGHAM GATE LIMITED

ABBREVIATED STATUTORY FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2007

MOORE STEPHENS
CHARTERED ACCOUNTANTS
SOVEREIGN HOUSE
7 STATION ROAD
KETTERING
NORTHANTS
NN15 7HH

FRIDAY

AHOOZWUS
A23 01/02/2008 315
COMPANIES HOUSE

UPPINGHAM GATE LIMITED

REPORTS AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2007

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UPPINGHAM GATE LIMITED

ABBREVIATED BALANCE SHEET

AT 31 MARCH 2007

	Note	£	2007 £	£	2006 £
Fixed assets					
Tangible assets	2		1,190		-
Current assets					
Debtors	3	120,270		-	
Cash at bank and in hand		50,652		2	
		170,922		2	
Creditors					
Amounts falling due within one year		(52,251)		-	
Net current assets			118,671		2
Total assets less current liabilities			119,861		2
Provisions for liabilities			(71)		-
Net assets			119,790		2
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			119,788		-
Shareholders' funds			119,790		2

In the opinion of the directors the company is entitled to claim exemptions from audit by virtue of subsection (1) of Section 249A of the Companies Act 1985 Members have not required the company, under Section 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31 March 2007 The directors are responsible for ensuring that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with Section 226, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company

In preparing these abbreviated financial statements the directors have taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the board of directors on 21 December 2007 and signed on its behalf

W T Sanders

The annexed notes form part of these financial statements

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Cashflow statement
The company has taken advantage of the exemption contained within Financial Reporting Standard No 1 from the requirement to prepare a cash flow statement on the grounds that it qualifies as a small company as defined by Section 247 of the Companies Act 1985

Turnover
Turnover represents income receivable for goods and services provided in the period, exclusive of Value Added Tax and trade discounts

Depreciation of fixed assets
Depreciation has been computed to write off the cost of fixed assets over their expected useful lives at the following rates -

Fixtures and fittings	20% per annum reducing balance
Computer equipment	50% per annum reducing balance

A full years depreciation is charged in the year of acquisition of an asset but none in the year of disposal

Deferred taxation
Deferred tax assets and liabilities have arisen from timing differences between the recognition of gains and losses in the financial statements and their recognition in a tax computation Full provision has been made to the extent to which it is considered more likely than not to become payable/recoverable in the foreseeable future and at the rate eventually expected to be charged

2 Tangible fixed assets

	Total £
Cost	
Additions	1,627
At 31 March 2007	1,627
Depreciation	
Charge for the year	437
At 31 March 2007	437
Net book value	
At 31 March 2007	1,190

3 Debtors

Included within other debtors is a loan of £108,573 (2006 - £ nil) to W T Sanders, a director The maximum amount outstanding during the year was £108,573

4 Share capital

	2007 £	2006 £
Authorised		
Ordinary shares of £1 each	100	100
	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	2	2

5 Related party transactions

During the year the company engaged in transactions with the directors and with Sparrowhawk Estates Limited, a company of which Mr W Sanders is also a director

At the balance sheet date, the transactions and balances are

	2007 £
Transactions	
Sparrowhawk Estates Ltd	11,697
W T Sanders	108,573
P L Webb	20,000
Debtors	
W T Sanders	108,573
Sparrowhawk Estates Ltd	11,697
Creditors	
P L Webb	20,000

6 Ultimate controlling party

There is no ultimate controlling party