

Registration No, 5174708

EMPRESS RENTAL LIMITED
DIRECTORS REPORT & FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 JULY 2010

**Chandler Link,
Certified Practising Accountants,
6 Linksway
Folkestone
Kent CT19 5LW**

WEDNESDAY



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EMPRESS RENTAL LIMITED
COMPANY INFORMATION;

Director,	Mr J L Smith
Secretary,	Mrs S A May
Company Number ;	5174708
Business Address;	17 Cornflower Close Weaving Maidstone Kent ME14 5UL
Registered Office,	Chandler Link 6 Linksway Folkestone Kent CT19 5LW

EMPRESS RENTAL LIMITED

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EMPRESS RENTAL LIMITED
DIRECTORS REPORT FOR THE YEAR ENDED 31 JULY 2010

The directors presents their report and the financial statements for the year ended 31 July 2010

Principal Activity

The principal activity of the company during the year was that of locum chemists

Directors and Their Interests

The directors who served during the year and their interests in the company are as stated below,

Ordinary £1 Shares

Mr J L Smith

60 Ordinary Shares

Directors Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these, the directors are required to,

Make suitable accounting policies and apply them consistently

Make judgements and estimates that are reasonable and prudent

Prepare financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities

This report is prepared in accordance with the provisions applicable to companies subject to the small companies regime

This report was approved by the Board on 2 November 2010 and signed on its behalf by,



J L Smith
Director

EMPRESS RENTAL LIMITED
PROFIT AND LOSS ACCOUNT - YEAR ENDED 31 JULY 2010

	<u>Notes</u>	<u>2010</u>	<u>2009</u>
Turnover	2	67,180	51,587
Administrative Expenses		<u>27,002</u>	<u>22,760</u>
Operating Profit	3	40,178	28,827
Taxation	4	<u>8,474</u>	<u>5,619</u>
Profit on Ordinary Activities After Taxation		31,704	23,208
Dividends	5	<u>32,400</u>	<u>21,600</u>
Retained Loss / Profit		<u>(696)</u>	<u>1,608</u>

The notes on pages 5 - 7 form an integral part of these accounts

EMPRESS RENTAL LIMITED
BALANCE SHEET AS AT 31 JULY 2010

	<u>Notes</u>	<u>2010</u>	<u>2009</u>
Fixed Assets			
Tangible Assets	6	2,225	2,400
Current Assets			
Sundry Debtors	7	5,923	3,081
Cash at Bank & in Hand		<u>5,138</u>	<u>5,509</u>
		11,061	8,590
Creditors; Amounts Falling Due Within One year	8	<u>10,348</u>	<u>7,356</u>
Net Current Assets		<u>713</u>	<u>1,234</u>
		<u>2,938</u>	<u>3,634</u>
Capital & Reserves			
Called Up Share Capital	9	100	100
Profit & Loss Account		2,838	3,534
Shareholders Funds	10	<u>2,938</u>	<u>3,634</u>

The directors statements required by Section 477 are shown on the following page which forms part of this Balance Sheet

The notes on pages 5 - 7 form an integral part of these financial statements

EMPRESS RENTAL LIMITED

BALANCE SHEET CONT

DIRECTORS STATEMENTS REQUIRED BY SECTION 477 FOR THE YEAR ENDED
31 JULY 2010

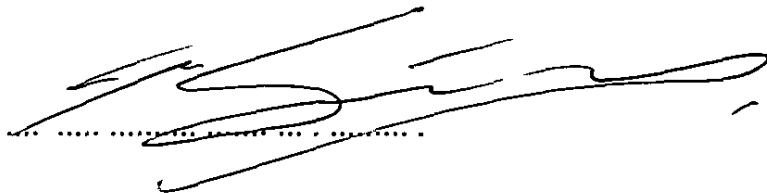
In approving these financial statements as directors of the company we hereby confirm,

- a) For the year ending 31st July 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies
- b) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- c) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The financial statements were approved by the Board on 2 November 2010 and signed on its behalf by

J L Smith
Director

A handwritten signature in black ink, appearing to be 'J L Smith', written over a dotted line.

The notes on pages 5 - 7 form an integral part of these financial statements

EMPRESS RENTAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2010

1. Accounting Policies

1.1 Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

1.2 Turnover

Turnover represents the value of work carried out in the year excluding value added tax for the year

1.3 Tangible Fixed Assets and Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows,

Fixtures & Equipment - 15% on a reducing balance

1.4 Going Concern

The financial statements have been provided on the going concern basis and do not include any adjustments that would result from a withdrawal of the continued support of the directors

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating Profit

	<u>2010</u>	<u>2009</u>
Operating profit is stated after charging,		
Directors Remuneration	7,200	6,400
Staff Salaries	5,700	5,500
Social Security Costs	190	73
Depreciation of Tangible Assets	<u>392</u>	<u>423</u>

EMPRESS RENTAL LIMITED**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2010**

4. Taxation	2010	2009
Corporation tax payable for the year at 21%	8,474	5,619
5 Dividends	2010	2009
Dividends Paid on Ordinary Shares	32,400	21,600
6. Tangible Fixed Assets		
Cost		Equipment
At 1st August 2009		3,092
Additions		217
At 31st July 2010		3,309
Depreciation		
At 1st August 2009		692
Charge for the Year		392
At 31st July 2010		1,084
Net Book Values		
At 31st July 2009		2,400
At 31st July 2010		2,225
7. Debtors	2010	2009
Trade Debtors	5,923	3,081
8. Creditors; Amounts falling Due Within One Year	2010	2009
Trade Creditors	1,373	815
Taxation & Social Security	160	107
Directors Loan Account	341	815
Corporation Tax	8,474	5,619
	10,348	7,356

There are no sums due after more than one year.

EMPRESS RENTAL LIMITED**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2009**

9. Share Capital	2010	2009
Authorised		
1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, Called Up and Fully Paid		
100 Ordinary Share of £1 Each	<u>100</u>	<u>100</u>
10 Reconciliation of Movement In Shareholders Funds	2010	2009
Profit for the Year	31,704	23,208
Dividends	<u>32,400</u>	<u>21,600</u>
	(696)	1,608
Shareholders Funds at 1 August 2009	<u>3,634</u>	<u>2,026</u>
Shareholders Funds at 31 July 2010	<u>2,938</u>	<u>3,634</u>

11. Controlling Interest

The company is controlled by the director who is the majority shareholder