

Registration No; 5174708

EMPRESS RENTAL LIMITED
DIRECTORS REPORT & FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 JULY 2008

Chandler Link,
Certified Practising Accountants,
6 Linksway
Folkestone
Kent CT19 5LW

WEDNESDAY



A37 *AL31U6IH* 14/01/2009 60
COMPANIES HOUSE

EMPRESS RENTAL LIMITED
COMPANY INFORMATION;

Director;	Mr J L Smith
Secretary;	Mrs S A May
Company Number ;	5174708
Business Address;	17 Cornflower Close Weaving Maidstone Kent ME14 5UL
Registered Office;	Chandler Link 6 Linksway Folkestone Kent CT19 5LW

EMPRESS RENTAL LIMITED

CONTENTS

	<u>Page</u>
Directors Report	1
Profit and Loss Account	2
Balance Sheet	3-4
Notes to the Financial Statements	5-7

EMPRESS RENTAL LIMITED
DIRECTORS REPORT FOR THE YEAR ENDED 31 JULY 2008

The directors presents their report and the financial statements for the year ended 31 July 2008.

Principal Activity

The principal activity of the company during the year was that of locum chemists.
The company commenced trading on 1st February 2007.

Directors and Their Interests

The directors who served during the year and their interests in the company are as stated below;

Ordinary £1 Shares

Mr J L Smith

60 Ordinary Shares

Directors Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these, the directors are required to;

Make suitable accounting policies and apply them consistently

Make judgements and estimates that are reasonable and prudent.

Prepare financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 5 January 2009 and signed on its behalf by;

.....
Director

EMPRESS RENTAL LIMITED
PROFIT AND LOSS ACCOUNT - YEAR ENDED 31 JULY 2008

	<u>Notes</u>	<u>2008</u>	<u>2007</u>
Turnover	2	48,390	29,519
Administrative Expenses		<u>21,084</u>	<u>11,702</u>
Operating Profit	3	27,306	17,817
Taxation	4	<u>5,547</u>	<u>3,450</u>
Profit on Ordinary Activities After Taxation		21,759	14,367
Dividends	5	<u>19,800</u>	<u>14,400</u>
Retained Profit / Loss		<u><u>1,959</u></u>	<u><u>(33)</u></u>

The notes on pages 5 - 7 form an integral part of these accounts

EMPRESS RENTAL LIMITED
BALANCE SHEET AS AT 31 JULY 2008.

	<u>Notes</u>	<u>2008</u>	<u>2007</u>
Fixed Assets			
Tangible Assets	6	1,005	1,180
Current Assets			
Cash at Bank & in Hand		9,066	3,079
Creditors; Amounts Falling Due Within One year	7	<u>8,045</u>	<u>4,192</u>
Net Current Liabilities		<u>1,021</u>	<u>(1,113)</u>
		<u>2,026</u>	<u>67</u>
Capital & Reserves			
Called Up Share Capital	8	100	100
Profit & Loss Account		1,926	(33)
Shareholders Funds	9	<u>2,026</u>	<u>67</u>

The directors statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 5 - 7 form an integral part of these financial statements

EMPRESS RENTAL LIMITED

BALANCE SHEET CONT.....

**DIRECTORS STATEMENTS REQUIRED BY SECTION 249B(4) FOR THE YEAR ENDED
31 JULY 2008.**

In approving these financial statements as directors of the company we hereby confirm;

a) That for the year stated above, the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

b) That no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 July 2008 and

c) We acknowledge our responsibilities for;

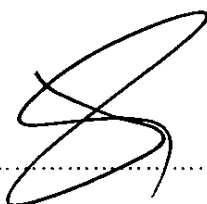
1) Ensuring that the company keeps accounting records which comply with Section 221 and

2) Preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 5 January 2009 and signed on its behalf by

Director

A handwritten signature in black ink, consisting of a large, stylized 'S' or 'B' shape, positioned above a horizontal dotted line.

The notes on pages 5 - 7 form an integral part of these financial statements.

EMPRESS RENTAL LIMITED**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2008****1. Accounting Policies****1.1 Accounting Convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective June 2002)

1.2 Turnover

Turnover represents the value of work carried out in the year excluding value added tax for the year

1.3 Tangible Fixed Assets and Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows;

Fixtures & Equipment - 15% on a reducing balance

1.4 Going Concern

The financial statements have been provided on the going concern basis and do not include any adjustments that would result from a withdrawal of the continued support of the directors.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating Profit

	<u>2008</u>	<u>2007</u>
Operating profit is stated after charging;		
Directors Remuneration	6,000	3,000
Staff Salaries	5,280	2,580
Social Security Costs	99	0
Depreciation of Tangible Assets	<u>175</u>	<u>94</u>

EMPRESS RENTAL LIMITED**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2007**

4. Taxation	2008	2007
Corporation tax payable for the year at 20% and 21%	5,542	3,450
Adjustment Previous Year	5	0
	<u>5,547</u>	<u>3,450</u>

5. Dividends	2008	2007
Dividends Paid on Ordinary Shares	<u>19,800</u>	<u>14,400</u>

6. Tangible Fixed Assets

	Equipment
Cost	
At 1st August 2007	1,274
Additions	0
At 31st July 2008.	<u>1,274</u>

Depreciation	
At 1st August 2007	94
Charge for the Year	175
At 31st July 2008	<u>269</u>

Net Book Values

At 31st July 2007	<u>1,180</u>
At 31st July 2008	<u>1,005</u>

7. Creditors; Amounts falling Due Within One Year	2008	2007
Trade Creditors	960	376
Taxation & Social Security	433	102
Directors Loan Account	1,110	264
Corporation Tax	5,542	3,450
	<u>8,045</u>	<u>4,192</u>

There are no sums due after more than one year.

EMPRESS RENTAL LIMITED**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2008 .**

8. Share Capital	2008	2007
Authorised		
1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, Called Up and Fully Paid		
100 Ordinary Share of £1 Each	<u>100</u>	<u>100</u>
9. Reconciliation of Movement In Shareholders Funds	2008	2007
Profit for the Year	21,759	14,367
Dividends	<u>19,800</u>	<u>14,400</u>
	1,959	(33)
Shares Issued	0	99
Shareholders Funds at 1 August 2007	<u>67</u>	<u>1</u>
Shareholders Funds at 31 July 2008	<u>2,026</u>	<u>67</u>

12. Controlling Interest

The company is controlled by the director who is the majority shareholder.