REGISTERED NUMBER: 05169321 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 July 2017

for

GRAYFORD LIMITED

Contents of the Financial Statements for the Year Ended 31 July 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

GRAYFORD LIMITED

Company Information
for the Year Ended 31 July 2017

DIRECTOR:	G Slayford
REGISTERED OFFICE:	37 Danesbury Meadows New Milton Hampshire BH25 5GX
REGISTERED NUMBER:	05169321 (England and Wales)
ACCOUNTANTS:	SRE Associates Limited 15 Ryeish Green Hyde End Lane Spencers Wood Reading Berkshire RG7 1ET

GRAYFORD LIMITED (Registered number: 05169321)

Balance Sheet
31 July 2017

	Notes	31.7.17 £	£	31.7.16 £	£
FIXED ASSETS					
Tangible assets	4		-		288
CURRENT ASSETS					
Debtors	5	13		3,600	
Investments	6	195,218		241,734	
Cash at bank		553		3,452	
		195,784		248,786	
CREDITORS					
Amounts falling due within one year	7	21,423		36,070	
NET CURRENT ASSETS			174,361		212,716
TOTAL ASSETS LESS CURRENT LIABILITIES			174,361		213,004
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			174,359		213,002
SHAREHOLDERS' FUNDS			174,361		213,004

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 9 February 2018 and were signed by:

G Slayford - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

GRAYFORD LIMITED is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost and 25% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

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4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
COST	
At 1 August 2016	587
Disposals	(587)
At 31 July 2017	-
DEPRECIATION	
At 1 August 2016	299
Eliminated on disposal	(299)
At 31 July 2017	-
NET BOOK VALUE	
At 31 July 2017	-
At 31 July 2016	288

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.17	31.7.16
	£	£
Trade debtors	-	3,600
Other debtors	13	-
	13	3,600

6. **CURRENT ASSET INVESTMENTS**

	31.7.17	31.7.16
	£	£
Listed investments	195,218	241,734

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.17	31.7.16
	£	£
Taxation and social security	(1,942)	7,582
Other creditors	23,365	28,488
	21,423	36,070

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8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 July 2017 and 31 July 2016:

	31.7.17	31.7.16
	£	£
G Slayford		
Balance outstanding at start of year	(27,638)	(22,526)
Amounts advanced	31,765	40,498
Amounts repaid	(26,641)	(45,610)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(22,514)	(27,638)

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £5,000 were paid to the director .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.