

REGISTERED NUMBER: 05167883 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2016

FOR

SOFABOX LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Certified Accountants' Report	7

SOFABOX LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2016

DIRECTORS: P Furey
Mrs M Furey

SECRETARY: Mrs M Furey

REGISTERED OFFICE: 3 Colston Lane
Harby
Melton Mowbray
Leicestershire
LE14 4BE

REGISTERED NUMBER: 05167883 (England and Wales)

ACCOUNTANTS: Sigma Accounting Solutions Limited
Chartered Certified Accountants
Burton House
282 Hempshill Lane
Bulwell
Nottingham
Nottinghamshire
NG6 8PF

**ABBREVIATED BALANCE SHEET
31 JULY 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>19,167</u>		<u>-</u>
			19,167		-
CURRENT ASSETS					
Debtors		9,100		27,386	
Cash at bank		<u>85,026</u>		<u>19,144</u>	
		94,126		46,530	
CREDITORS					
Amounts falling due within one year	4	<u>45,889</u>		<u>21,520</u>	
NET CURRENT ASSETS			<u>48,237</u>		<u>25,010</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			67,404		25,010
CREDITORS					
Amounts falling due after more than one year	4		(1,742)		-
PROVISIONS FOR LIABILITIES			<u>(3,833)</u>		<u>-</u>
NET ASSETS			<u>61,829</u>		<u>25,010</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>61,729</u>		<u>24,910</u>
SHAREHOLDERS' FUNDS			<u>61,829</u>		<u>25,010</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

SOFABOX LIMITED (REGISTERED NUMBER: 05167883)

ABBREVIATED BALANCE SHEET - continued
31 JULY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 April 2017 and were signed on its behalf by:

P Furey - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

From 1st October 2014, the company registered for the VAT Flat Rate Scheme, and from that date, Turnover shown in the profit and loss account shall exclude VAT imputed under the flat rate scheme.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, was being amortised evenly over its estimated useful life of ten years. At 31 July 2015, the Director has reviewed the carrying value of Goodwill, and has valued the Goodwill at £Nil. The Goodwill has been written off in full in the year to 31 July 2015.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 33% on cost and 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Vat

Turnover shown in the profit and loss account excludes VAT imputed under the flat rate VAT scheme. Irrecoverable VAT allocable to fixed assets and to other items disclosed separately in the financial statements shall be included in their cost where practicable and material.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2016**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015	
and 31 July 2016	<u>28,800</u>
AMORTISATION	
At 1 August 2015	
and 31 July 2016	<u>28,800</u>
NET BOOK VALUE	
At 31 July 2016	<u>-</u>
At 31 July 2015	<u>-</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015	24,759
Additions	23,000
Disposals	<u>(23,900)</u>
At 31 July 2016	<u>23,859</u>
DEPRECIATION	
At 1 August 2015	24,759
Charge for year	3,833
Eliminated on disposal	<u>(23,900)</u>
At 31 July 2016	<u>4,692</u>
NET BOOK VALUE	
At 31 July 2016	<u>19,167</u>
At 31 July 2015	<u>-</u>

4. CREDITORS

Creditors include an amount of £ 8,375 for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2016**

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 July 2016 and 31 July 2015:

	2016 £	2015 £
P Furey		
Balance outstanding at start of year	5,487	6,038
Amounts advanced	505	25,776
Amounts repaid	(16,431)	(26,327)
Balance outstanding at end of year	<u>(10,439)</u>	<u>5,487</u>
Mrs M Furey		
Balance outstanding at start of year	5,486	-
Amounts advanced	505	5,486
Amounts repaid	(16,431)	-
Balance outstanding at end of year	<u>(10,440)</u>	<u>5,486</u>

7. CONTROLLING PARTY

The company is under the control of its directors and shareholders Mrs M Furey and Mr P Furey.

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
SOFABOX LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Sofabox Limited for the year ended 31 July 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Sofabox Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Sofabox Limited and state those matters that we have agreed to state to the Board of Directors of Sofabox Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Sofabox Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Sofabox Limited. You consider that Sofabox Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Sofabox Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Sigma Accounting Solutions Limited
Chartered Certified Accountants
Burton House
282 Hempshill Lane
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Nottingham
Nottinghamshire
NG6 8PF

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.