

Registered Number 05167883

Sofabox Limited

Abbreviated Accounts

31 July 2011

Sofabox Limited

Registered Number 05167883

Company Information

Registered Office:

115 Davies Road
West Bridgford
Nottinghamshire
NG2 5HZ

Reporting Accountants:

Sigma Accounting Solutions Limited
Chartered Certified Accountants
2 Valmont Road
Nottingham
Nottinghamshire
NG5 1GA

Sofabox Limited

Registered Number 05167883

Balance Sheet as at 31 July 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	27,600	0
Tangible	3	7,967	12,835
		<u>35,567</u>	<u>12,835</u>
Current assets			
Debtors		15,699	10,271
Cash at bank and in hand		5,304	6,993
Total current assets		<u>21,003</u>	<u>17,264</u>
Creditors: amounts falling due within one year	4	(36,652)	(19,548)
Net current assets (liabilities)		(15,649)	(2,284)
Total assets less current liabilities		<u>19,918</u>	<u>10,551</u>
Creditors: amounts falling due after more than one year	4	(18,785)	(8,365)
Provisions for liabilities		(1,029)	(1,954)
Total net assets (liabilities)		<u>104</u>	<u>232</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		4	132
Shareholders funds		<u>104</u>	<u>232</u>

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- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 January 2012

And signed on their behalf by:

P Furey, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	20% on cost
Computer equipment	33% on cost

2 **Intangible fixed assets**

Cost or valuation	£
Additions	<u>28,800</u>
At 31 July 2011	<u>28,800</u>

Amortisation

	Charge for year	<u>1,200</u>		
	At 31 July 2011	<u>1,200</u>		
	Net Book Value			
	At 31 July 2011	27,600		
	At 31 July 2010	<u>0</u>		
3	Tangible fixed assets			
				Total
	Cost			£
	At 01 August 2010			25,770
	Disposals		-	(231)
	At 31 July 2011		-	<u>25,539</u>
	Depreciation			
	At 01 August 2010			12,935
	Charge for year			4,868
	On disposals		-	(231)
	At 31 July 2011		-	<u>17,572</u>
	Net Book Value			
	At 31 July 2011			7,967
	At 31 July 2010		-	<u>12,835</u>
4	Creditors			
		2011	2010	
		£	£	
	Secured Debts	8,365	13,145	
5	Share capital			
		2011	2010	
		£	£	
	Allotted, called up and fully paid:			
	100 Ordinary shares of £1 each	100	100	

6 **Transactions with
directors**

P Furey had a loan during the year. The balance at 31 July 2011 was £4,027 (1 August 2010 - £834), £35,503 was advanced and £32,310 was repaid during the year.

7 **Controlling party**

The company is under the control of its sole director Mr P Furey.