REGISTERED NUMBER: 05166921

Unaudited Financial Statements for the Year Ended 30 June 2018

for

J M DEVELOPMENTS(MIDLANDS)LIMITED

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for the Year Ended 30 June 2018

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Company Information
for the Year Ended 30 June 2018

DIRECTORS:	J M Smith Mrs B J Smith
SECRETARY:	J M Smith
REGISTERED OFFICE:	The Oaks School Lane Alvechurch West Midlands B48 7SA
REGISTERED NUMBER:	05166921
ACCOUNTANTS:	M.D.McFerran & Co, Accountants 3 Millford Close Hall Green Birmingham West Midlands B28 0YL

Balance Sheet
30 June 2018

	Notes	30.6.18 £	£	30.6.17 £	£
FIXED ASSETS					
Tangible assets	3		**558,106**		546,132
CURRENT ASSETS					
Cash at bank		**1,182**		2,499	
CREDITORS					
Amounts falling due within one year	4	**527,810**		524,770	
NET CURRENT LIABILITIES			**(526,628)**		(522,271)
TOTAL ASSETS LESS CURRENT LIABILITIES			**31,478**		23,861
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**31,378**		23,761
SHAREHOLDERS' FUNDS			**31,478**		23,861

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 7 January 2019 and were signed on its behalf by:

J M Smith - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 June 2018

1. STATUTORY INFORMATION

J M DEVELOPMENTS(MIDLANDS)LIMITED is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Computer equipment	- 20% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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3. **TANGIBLE FIXED ASSETS**

	Freehold property	Short leasehold	Computer equipment	Totals
	£	£	£	£
COST OR VALUATION				
At 1 July 2017	**441,500**	**104,500**	**708**	**546,708**
Revaluations	**8,500**	**3,500**	**-**	**12,000**
At 30 June 2018	**450,000**	**108,000**	**708**	**558,708**
DEPRECIATION				
At 1 July 2017	**-**	**-**	**576**	**576**
Charge for year	**-**	**-**	**26**	**26**
At 30 June 2018	**-**	**-**	**602**	**602**
NET BOOK VALUE				
At 30 June 2018	**450,000**	**108,000**	**106**	**558,106**
At 30 June 2017	441,500	104,500	132	546,132

Cost or valuation at 30 June 2018 is represented by:

	Land and buildings	Plant and machinery etc	Totals
	£	£	£
Valuation in 2018	**12,000**	**708**	**12,708**
Cost	**546,000**	**-**	**546,000**
	558,000	**708**	**558,708**

If the land and buildings had not been revalued they would have been included at the following historical cost:

	30.6.18	30.6.17
	£	£
Cost	**541,462**	541,462
Value of land in freehold land and buildings	**541,462**	541,462

Land and buildings were valued on an open market basis on 31 March 2018 by the directors of the business .

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.18	30.6.17
	£	£
Taxation and social security	**3,668**	4,408
Other creditors	**524,142**	520,362
	527,810	524,770

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Notes to the Financial Statements - continued for the Year Ended 30 June 2018

5. **RESERVES**

	Revaluation reserve £
Revaluation reserve	4,538
Revaluation reserve	(4,538)
At 30 June 2018	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.