

REGISTERED NUMBER: 05166921

Unaudited Financial Statements for the Year Ended 30 June 2017

for

J M DEVELOPMENTS(MIDLANDS)LIMITED

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for the Year Ended 30 June 2017**

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**Company Information
for the Year Ended 30 June 2017**

DIRECTORS:

J M Smith
Mrs B J Smith

SECRETARY:

J M Smith

REGISTERED OFFICE:

The Oaks
School Lane
Alvechurch
West Midlands
B48 7SA

REGISTERED NUMBER:

05166921

ACCOUNTANTS:

M.D.McFerran & Co, Accountants
3 Millford Close
Hall Green
Birmingham
West Midlands
B28 0YL

Balance Sheet
30 June 2017

	Notes	30.6.17 £	£	30.6.16 £	£
FIXED ASSETS					
Tangible assets	3		546,132		530,165
CURRENT ASSETS					
Cash at bank		2,499		4,020	
CREDITORS					
Amounts falling due within one year	4	<u>524,770</u>		<u>534,207</u>	
NET CURRENT LIABILITIES			<u>(522,271)</u>		<u>(530,187)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			23,861		(22)
PROVISIONS FOR LIABILITIES			<u>-</u>		28
NET ASSETS/(LIABILITIES)			<u>23,861</u>		<u>(50)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Revaluation reserve	5		-		(11,462)
Retained earnings			<u>23,761</u>		<u>11,312</u>
SHAREHOLDERS' FUNDS			<u>23,861</u>		<u>(50)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 June 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 November 2017 and were signed on its behalf by:

J M Smith - Director

**Notes to the Financial Statements
for the Year Ended 30 June 2017**

1. STATUTORY INFORMATION

J M DEVELOPMENTS(MIDLANDS)LIMITED is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Computer equipment	- 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2017

3. TANGIBLE FIXED ASSETS

	Freehold property £	Short leasehold £	Computer equipment £	Totals £
COST OR VALUATION				
At 1 July 2016	429,000	101,000	708	530,708
Revaluations	12,500	3,500	-	16,000
At 30 June 2017	<u>441,500</u>	<u>104,500</u>	<u>708</u>	<u>546,708</u>
DEPRECIATION				
At 1 July 2016	-	-	543	543
Charge for year	-	-	33	33
At 30 June 2017	-	-	<u>576</u>	<u>576</u>
NET BOOK VALUE				
At 30 June 2017	<u>441,500</u>	<u>104,500</u>	<u>132</u>	<u>546,132</u>
At 30 June 2016	<u>429,000</u>	<u>101,000</u>	<u>165</u>	<u>530,165</u>

Cost or valuation at 30 June 2017 is represented by:

	Land and buildings £	Plant and machinery etc £	Totals £
Valuation in 2014	(11,462)	708	(10,754)
Valuation in 2017	16,000	-	16,000
Cost	<u>541,462</u>	<u>-</u>	<u>541,462</u>
	<u>546,000</u>	<u>708</u>	<u>546,708</u>

If the land and buildings had not been revalued they would have been included at the following historical cost:

	30.6.17 £	30.6.16 £
Cost	<u>541,462</u>	<u>541,462</u>
Value of land in freehold land and buildings	<u>541,462</u>	<u>541,462</u>

Land and buildings were valued on an open market basis on 31 March 2017 by the directors of the business .

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17 £	30.6.16 £
Taxation and social security	4,408	2,778
Other creditors	<u>520,362</u>	<u>531,429</u>
	<u>524,770</u>	<u>534,207</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2017**

5. RESERVES

	Revaluation reserve £
At 1 July 2016	(11,462)
Adj on prop in year	16,000
No description	<u>(4,538)</u>
At 30 June 2017	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.