

Registered Number 05166921

J M DEVELOPMENTS(MIDLANDS)LIMITED

Abbreviated Accounts

30 June 2011

J M DEVELOPMENTS(MIDLANDS)LIMITED

Registered Number 05166921

Company Information

Registered Office:

The Oaks
School Lane
Alvechurch
West Midlands
B48 7SA

Reporting Accountants:

M.D.McFerran & Co, Accountants

3 Millford Close
Hall Green
Birmingham
West Midlands
B28 0YL

J M DEVELOPMENTS(MIDLANDS)LIMITED

Registered Number 05166921

Balance Sheet as at 30 June 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	107,955	107,983
		<u>107,955</u>	<u>107,983</u>
Current assets			
Stocks		610,723	610,723
Cash at bank and in hand		1,516	2,697
Total current assets		<u>612,239</u>	<u>613,420</u>
Creditors: amounts falling due within one year	3	(405,469)	(783,344)
Net current assets (liabilities)		206,770	(169,924)
Total assets less current liabilities		<u>314,725</u>	<u>(61,941)</u>
Creditors: amounts falling due after more than one year	3	(369,036)	0
Provisions for liabilities		(8)	(10)
Total net assets (liabilities)		<u>(54,319)</u>	<u>(61,951)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(54,419)	(62,051)
Shareholders funds		<u>(54,319)</u>	<u>(61,951)</u>

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- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 February 2012

And signed on their behalf by:

J M Smith, Director

M P Smith, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 20% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 July 2010	-	108,272
At 30 June 2011	-	<u>108,272</u>
Depreciation		
At 01 July 2010		289
Charge for year	-	<u>28</u>
At 30 June 2011	-	<u>317</u>
Net Book Value		
At 30 June 2011		107,955
At 30 June 2010	-	<u>107,983</u>

3 **Creditors**

	2011	2010
	£	£
Secured Debts	369,036	360,939

4 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100