

ERT Consultants Ltd.

Company Registration No: 5166380

**Financial Statements
for the Trading Period Ended 30/06/2011**



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ERT Consultants Ltd.

Financial Statements for the 12 Month Period Ended 30/06/2011

Registered Number 5166380

Registered Office


3, FOOT WOOD CRES, SHAWCLOUGH, ROCHDALE
OL12 6PB

Company Director Talat Mahmood

Company Secretary Tasnim Mahmood

ERT Consultants Ltd.

Financial Statements for the 12 Month Period Ended 30/06/2011

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ERT Consultants Ltd.

Financial Statements for the 12 Month Period Ended 30/06/2011

Report of the Directors

The directors present their Annual Report with the accounts of the company for the 12 month period ended 30/06/2011

Incorporation

Date of incorporation was 30/06/2004 and commenced trading on 01/07/2004

Principle Activity

The principle activity of the company during the period under review was business management, consultancy private and social enterprises.

Directors

Talat Mahmood is the Director of ERT Consultants Ltd He is also a holder of 20,000 ordinary shares of £1 each that are currently issued

ERT Consultants Ltd.

Financial Statements for the 12 Month Period Ended 30/06/2011

Statement of Directors Responsibilities

Company Law requires directors to prepare Financial Statements for each financial period which gives a true and fair view of the state of the Company and of the profit and loss of the Company for that year.

In preparing those financial statements, the directors are required to:

Select suitable accounting policies and then apply them consistently;

Make judgements and estimates which are reasonable and prudent;

Follow applicable accounting standards subject to any material departures disclosed and explained in the financial statements;

Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006

Audit

In the opinion of the director, the company is entitled to the audit exemptions under Section 477 of the Companies Act 2006 and no audit is required

Small Company Exemptions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006



Talat Mahmood (Director)

Approved by the Board on.

23rd March 2012

ERT Consultants Ltd.

Financial Statements for the 12 Month Period Ended 30/06/2011

	Notes	30/06/11	30/06/10
		£	£
Turnover	2	<u>59,420</u>	<u>35,413</u>
Gross Profit		59,420	35,413
Distribution Costs		(4,722)	(4,423)
Administration Expenses		(45,916)	(28,556)
Operating Profit/Loss	3	8,782	2,434
Interest Receivable		-	-
Profit/Loss on ordinary activities before taxation		8,782	2,434
Tax on profit on ordinary activities		<u>(1,667)</u>	<u>(304)</u>
Profit on ordinary activities after tax		7,115	2,130
Dividend for ordinary shares		<u>(7,000)</u>	<u>(2,100)</u>
Net loss after dividend		115	30
Profit/Loss b/f		<u>1,669</u>	<u>1,669</u>
Profit/Loss a/c c/f		<u><u>1,784</u></u>	<u><u>1,699</u></u>

There were no recognised gains or losses for the year ended 30/06/2011 other than those included in the profit and loss account

ERT Consultants Ltd.

Financial Statements for the 12 Month Period Ended 30/06/2011

Balance Sheet As At 30/06/2011

	Notes	30/06/11 £	30/06/11 £	30/06/10 £	30/06/10 £
Fixed Assets					
Tangible Assets	5		-		-
Current Assets					
Stocks	6	714		492	
Debtors	7	35,243		14,222	
Prepayments		518		604	
Cash at bank and in hand		<u>540</u>		<u>8,538</u>	
		37,015		23,856	
Creditors amounts falling due within one year	8	(15,231)		(2,157)	
Net current assets/liabilities			<u>21,784</u>		<u>21,699</u>
Total assets less current liabilities			<u>21,784</u>		<u>21,699</u>
Capital & Reserves					
Share capital			20,000		20,000
Profit & Loss account	9		1,784		1,699
Shareholders funds			<u>21,784</u>		<u>21,699</u>

For the year ending 30/06/2011 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These accounts were approved by the board on 26th March 2012 and signed on its behalf by



Talat Mahmood (Director)

ERT Consultants Ltd.

Notes to the Financial Statements for the 12 Month Period Ended 30/06/2011

1 Accounting Policies

Accounting Basis

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards

The company has taken advantage of the exemptions in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts

Tangible Fixed Assets and Depreciation

Depreciation has been provided at the following rates in order to write down the cost of valuation, less estimated residual value, of all tangible fixed assets, by using written down value method over their expected useful lives:

IT Equipment	25%pa
Fixtures & Fittings	20%pa

Stocks

Stocks are stated at the lower of cost and net realisable value

Deferred Taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to crystallise

2 Turnover

The turnover was derived from the company's principal activity which was carried out wholly in the UK.

3 Operating Profit

	30/06/11 £	30/06/10 £
The operating profit is stated after charging or crediting:		
Depreciation of tangible fixed assets: owned assets	<u>-</u>	<u>-</u>

ERT Consultants Ltd.

Notes to the Financial Statements for the Period Ended 30/06/2011

	30/06/11	30/06/10
	£	£

4 Taxation

Based on profit for Year Ended 30/06/09:

UK Corporation Tax	<u>1,669</u>	<u>304</u>
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5 Tangible Fixed Assets

	IT Equipment £	Fixtures & Fittings £	Total £
Cost			
At 01/07/2010	8,400	4,160	12,560
Additions	0	0	0
Disposals	<u>0</u>	<u>0</u>	<u>0</u>
At 30/06/2011	<u>8,400</u>	<u>4,160</u>	<u>12,560</u>

Depreciation

At 01/07/2010	8400	4160	12,560
Charge for Year	0	0	0
Disposals	<u>0</u>	<u>0</u>	<u>0</u>
At 30/06/2011	<u>8400</u>	<u>4160</u>	<u>12560</u>

Net Book Value

At 01/07/2010	0	0	0
At 30/06/2011	<u>0</u>	<u>0</u>	<u>0</u>

6 Stocks as at

	30/06/11	30/06/10
	£	£
	<u>714</u>	<u>492</u>

ERT Consultants Ltd.

Notes to the Financial Statements for the Period Ended 30/06/2011

7 Debtors	30/06/11	30/06/10
	£	£
Trade debtors	<u>35,243</u>	<u>14,222</u>
	<u>35,243</u>	<u>14,222</u>

8 Creditors amounts falling due within one year	30/06/11	30/06/10
	£	£
Trade creditors	222	421
Corporation Tax	1,667	304
Accruals and deferred income	432	320
Bank Overdraft	11,710	-
Directors current accounts	<u>1,200</u>	<u>1,112</u>
	<u>15,231</u>	<u>2,157</u>

9 Share Capital	30/06/11	30/06/10
	£	£
Authorised		
250,000 ordinary shares of £1 00 each	<u>250,000</u>	<u>250,000</u>
Allotted and Issued		
20,000 allotted, called up and fully paid ordinary shares of £1 00 each	<u>20,000</u>	<u>20,000</u>

ERT Consultants Ltd.

Financial Statements for the 12 Month Period Ended 30/06/2011

Analysis of Management Expenses, Administration and Distribution

	30/06/11	30/06/10
	£	£
Distribution Costs		
Transportation	<u>4,722</u>	<u>4,423</u>
Administration Expenses		
Wages & Salaries	20,622	16,480
Sub-contract Fees	17,516	4,251
Business Insurance	258	280
Rent & Rates	4,200	3,380
Advertising & Promotion	56	-
Printing, Postage & Stationery	175	211
Telephone & Internet	560	1,211
Charitable Donations	210	640
Bank Charges	875	671
Legal Fees	-	-
Sundries	1,444	1,432
Depreciation	<u>-</u>	<u>-</u>
	<u>45,916</u>	<u>28,556</u>