

ERT Consultants Ltd.

Company Registration No: 5166380

**Financial Statements
for the Trading Period Ended 30/06/2010**

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ERT Consultants Ltd.

Financial Statements for the 12 Month Period Ended 30/06/2010

Registered Number **5166380**

Registered Office: **115 Spotland Road, Rochdale, Lancashire OL12 6PJ**

Company Director **Talat Mahmood**

Company Secretary. **Tasnīm Mahmood**

Bankers: **Lloyds TSB, Yorkshire Street, Rochdale, Lancashire. OL16 1BN**

ERT Consultants Ltd.

Financial Statements for the 12 Month Period Ended 30/06/2010

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ERT Consultants Ltd.

Financial Statements for the 12 Month Period Ended 30/06/2010

Report of the Directors

The directors present their Annual Report with the accounts of the company for the 12 month period ended 30/06/2010

Incorporation

Date of incorporation was 30/06/2004 and commenced trading on 01/07/2004

Principle Activity

The principle activity of the company during the period under review was business management, consultancy private and social enterprises

Directors

Talat Mahmood is the Director of ERT Consultants Ltd He is also a holder of 20, 000 ordinary shares of £1 each that are currently issued

ERT Consultants Ltd.

Financial Statements for the 12 Month Period Ended 30/06/2010

Statement of Directors Responsibilities

Company Law requires directors to prepare Financial Statements for each financial period which gives a true and fair view of the state of the Company and of the profit and loss of the Company for that year.

In preparing those financial statements, the directors are required to:

Select suitable accounting policies and then apply them consistently,

Make judgements and estimates which are reasonable and prudent,

Follow applicable accounting standards subject to any material departures disclosed and explained in the financial statements,

Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006

Audit

In the opinion of the director, the company is entitled to the audit exemptions under Section 249A (1) of the Companies Act 2006 and no audit is required.

Small Company Exemptions

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies



(Director)

Talat Mahmood

Approved by the Board on:

23rd March 2011

ERT Consultants Ltd.

Financial Statements for the 12 Month Period Ended 30/06/2010

	Notes	30/06/10	30/06/09
		£	£
Turnover	2	<u>35,413</u>	<u>52,874</u>
Gross Profit		35,413	52,874
Distribution Costs		(4,423)	(4,121)
Administration Expenses		(28,556)	(40,522)
Operating Profit/Loss	3	2,434	8,231
Interest Receivable		-	48
Profit/Loss on ordinary activities before taxation		2,434	8,279
Tax on profit on ordinary activities		<u>(304)</u>	<u>(1,637)</u>
Profit on ordinary activities after tax		2,130	6,642
Dividend for ordinary shares		<u>(2,100)</u>	<u>(6,500)</u>
Net loss after dividend		30	142
Profit/Loss b/f		<u>1,669</u>	<u>1,527</u>
Profit/Loss a/c c/f		<u><u>1,699</u></u>	<u><u>1,669</u></u>

There were no recognised gains or losses for the year ended 30/06/2010 other than those included in the profit and loss account

ERT Consultants Ltd.

Financial Statements for the 12 Month Period Ended 30/06/2010

Balance Sheet As At 30/06/2010

	Notes	30/06/10 £	30/06/10 £	30/06/09 £	30/06/09 £
Fixed Assets					
Tangible Assets	5		-		-
Current Assets					
Stocks	6	492		693	
Debtors	7	14,222		15,872	
Prepayments		604		414	
Cash at bank and in hand		8,538		10,163	
		<u>23,856</u>		<u>27,142</u>	
Creditors amounts falling due within one year	8	(2,157)		(5,473)	
Net current assets/liabilities			<u>21,699</u>		<u>21,669</u>
Total assets less current liabilities			<u>21,699</u>		<u>21,669</u>
Capital & Reserves					
Share capital			20,000		20,000
Profit & Loss account	9		1,699		1,669
Shareholders funds			<u>21,699</u>		<u>21,669</u>

For the year ending 30/06/2010 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These accounts were approved by the board on 11th March 2010 and signed on its behalf by



Talat Mahmood (Director)

ERT Consultants Ltd.

Notes to the Financial Statements for the 12 Month Period Ended 30/06/2010

1 Accounting Policies

Accounting Basis

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards

The company has taken advantage of the exemptions in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company

Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts

Tangible Fixed Assets and Depreciation

Depreciation has been provided at the following rates in order to write down the cost of valuation, less estimated residual value, of all tangible fixed assets, by using written down value method over their expected useful lives:

IT Equipment	25%pa
Fixtures & Fittings	20%pa

Stocks

Stocks are stated at the lower of cost and net realisable value

Deferred Taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to crystallise

2 Turnover

The turnover was derived from the company's principal activity which was carried out wholly in the UK

3 Operating Profit

	30/06/10	30/06/09
	£	£
The operating profit is stated after charging or crediting		
Depreciation of tangible fixed assets owned assets	<u>-</u>	<u>832</u>

ERT Consultants Ltd.

Notes to the Financial Statements for the Period Ended 30/06/2010

	30/06/10	30/06/09
	£	£

4 Taxation

Based on profit for Year Ended 30/06/09:

UK Corporation Tax	<u>304</u>	<u>1,636</u>
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5 Tangible Fixed Assets

	IT Equipmen t £	Fixtures & Fittings £	Total £
Cost			
At 01/07/2009	8,400	4,160	12,560
Additions	0	0	0
Disposals	<u>0</u>	<u>0</u>	<u>0</u>
At 30/06/2010	<u>8,400</u>	<u>4,160</u>	<u>12,560</u>
Depreciation			
At 01/07/2009	8400	4160	12,560
Charge for Year	0	0	0
Disposals	<u>0</u>	<u>0</u>	<u>0</u>
At 30/06/2010	<u>8400</u>	<u>4160</u>	<u>12560</u>
Net Book Value			
At 01/07/2009	0	832	832
At 30/06/2010	<u>0</u>	<u>0</u>	<u>0</u>

6 Stocks as at

	30/06/10	30/06/09
	£	£
	<u>492</u>	<u>800</u>

ERT Consultants Ltd.**Notes to the Financial Statements for the Period Ended 30/06/2010**

7 Debtors	30/06/10	30/06/09
	£	£
Trade debtors	<u>14,222</u>	<u>15,872</u>
	<u>14,222</u>	<u>15,872</u>
 8 Creditors amounts falling due within one year	 30/06/10	 30/06/09
	£	£
Trade creditors	421	295
Corporation Tax	304	1,637
Accruals and deferred income	320	315
Directors current accounts	<u>1,112</u>	<u>3,190</u>
	<u>2,157</u>	<u>5,437</u>
 9 Share Capital	 30/06/10	 30/06/09
	£	£
Authorised		
250,000 ordinary shares of £1 00 each	<u>250,000</u>	<u>250,000</u>
 Allotted and Issued	 <u></u>	 <u></u>
20,000 allotted, called up and fully paid ordinary shares of £1 00 each	<u>20,000</u>	<u>20,000</u>

ERT Consultants Ltd.

Financial Statements for the 12 Month Period Ended 30/06/2010

Analysis of Management Expenses, Administration and Distribution

	30/06/10	30/06/09
	£	£
Distribution Costs		
Transportation	<u>4,423</u>	<u>4,121</u>
 Administration Expenses		
Wages & Salaries	16,480	20,462
Sub-contract Fees	4,251	8,672
Business Insurance	280	260
Rent & Rates	3,380	3,380
Advertising & Promotion	-	135
Printing, Postage & Stationery	211	225
Telephone & Internet	1,211	1,411
Charitable Donations	640	1,620
Bank Charges	671	435
Legal Fees	-	1,200
Sundries	1,432	1,890
Depreciation	<u>-</u>	<u>832</u>
	<u>28,556</u>	<u>40,522</u>