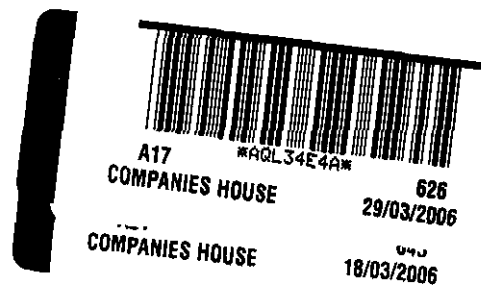


ELIZABETH HOUSE FREEHOLDERS LIMITED

REPORT AND ACCOUNTS

30TH JUNE 2004 TO 30TH JUNE 2005



ELIZABETH HOUSE FREEHOLDERS LIMITED

DIRECTORS	KRISTABELLE CHARMAN ANDREW JAMES HOORRIGAN MAUREEN ANN BIGGS JENNIFER DINSDALE PRATIK HARIA CHRISTINE ANNE WIGHT CHRISTOPHER SAUL WIGHT LUIS CARLOS DA SILVA MOURA KYRIACOS VITTORIO PROKIDIS
SECRETARY	KYRIACOS VITTORIO PROKIDIS
REGISTERED OFFICE	4, BRIGADE PLACE CATERHAM SUUREY CR3 5ZU
REGISTERED NUMBER	5166364 (ENGLAND & WALES)
AUDITORS	NOT RETAINED FOR THIS YEAR

REPORT AND ACCOUNTS

Pages	1	REPORT OF THE DIRECTORS
	2	STATEMENT OF DIRECTOR'S RESPONSIBILITIES
	3	REPORT OF THE SECRETARY
	4	PROFIT AND LOSS ACCOUNT
	5	BALANCE SHEET
	5A	ADDITIONAL STATEMENT OF DIRECTORS
	6 TO 7	NOTES TO THE ACCOUNTS

The following page does not form part of the statutory accounts:

8

DETAILED TRADING AND PROFIT
AND LOSS ACCOUNT

ELIZABETH HOUSE FREEHOLDERS LIMITED

REPORT OF THE DIRECTORS

The Directors present their report with the accounts of the Company for the year ended 30th June 2005

RESULTS

A summary of the year's trading is given on page 4 of the accounts.

PRINCIPAL ACTIVITY

The principal activity of the Company in the year under review was that of FREEHOLD OWNERS OF ELIZABETH HOUSE./RESIDENTS PROPERTY MANAGEMENT

DIVIDEND

The Directors do not recommend the payment of a dividend.

Directors in office in the year and their beneficial interests in the issue share capital of the Company were as follows:

30th June 2005

K. CHARMAN	1
A. J. HERRIGAN	1
M. ANN. BIGGS	1
J. DINSDALE	1
P. HARRIA	1
C. A. WIGHT	1
CH. S. WIGHT	1
L. C. DA SILVA	1
K. V. PROKIDIS	1

AUDITORS

No auditors were retained this year as not required by Law. Accounts were prepared by the Secretary

DATED.....

Signed on behalf of
The Board of Directors

17/3/2006

ELIZABETH HOUSE FREEHOLDERS LIMITED

STATEMENT OF DIRECTOR'S RESPONSIBILITY

Company Law requires the Directors to prepare financial statements for each financial year which a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing those financial statements, the Directors are required to:

1. Select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent.
2. State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
3. Prepare the financial statements on the ongoing concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which discloses with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by



Director

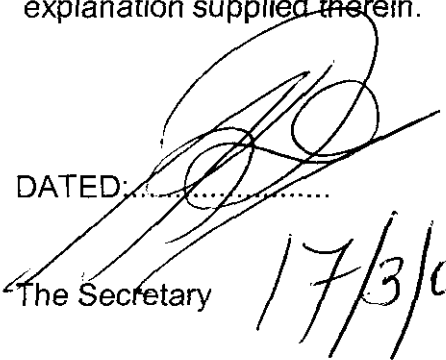
Approved by the Board on.....

17/3/06 *

ELIZABETH HOUSE FREEHOLDERS LIMITED

SECRETARY'S REPORT

No Accountants or Auditors have been retained for this period, however, the Directors and Secretary have prepared the accounts set out on pages 4 to 7 from the accounting records of THE COMPANY and from information and explanation supplied therein.

DATED: 

The Secretary

17/3/06

KYRIACOS PROKIDIS

ELIZABETH HOUSE FREEHOLDERS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30th June 2005

	£
Turnover	-
Cost	-
	-
Distribution/selling expenses administration	-
Operating profit/loss	-
Taxation	-
Profit/(Loss) as at 30 th June 2005	-

The Company has no recognised gains OR PROFITS

The notes on pages 6 and 7 form part on these accounts.

ELIZABETH HOUSE FREEHOLDERS LIMITED

BALANCE SHEET

30th June 2005

	£
Fixed assets	
Tangible assets	-
Current assets	-
Debtors	-
Cash at Bank	-
Creditors: amounts falling due within one year	-
Net current assets (liabilities)	-
Total assets less current liabilities	-
Capital & reserves	
called up share capital	-
Profit (loss) account	-

The Directors have taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) (total exemption)

Signed by



Director

Approved by the Board on

17/3/06

ELIZABETH HOUSE FREEHOLDERS LIMITED

DIRECTOR'S STATEMENT ATTACHED TO THE BALANCE SHEET ON PAGE -5-

THE DIRECTORS HAVE:

- a) taken advantage of the Companies Act 1985 in not having these accounts audited, as per section 249(1) of the Act,
- (b) have confirmed that no notice has been deposited under s249(2) of the Companies Act 1985,
- (c) acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with s221 of the Companies Act,
- (d) acknowledge their responsibilities for preparing accounts which give a true and fair view of the Company and of its profit/loss (whichever is applicable) for the year then ended in accordance with the requirements of s226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this Company.
- (e) taken advantage of the exemptions conferred by s246 of the Companies Act 1985 on the basis that the Company qualifies as a small Company, having a turnover below £90,000.

Signed by

Director



Approved by the Board on

17/3/06 *

ELIZABETH HOUSE FREEHOLDERS LIMITED

NOTES TO THE ACCOUNTS 30th June 2005

Accounting policies

(a) Basis of accounting.

The accounts have been prepared under the historical cost convention.

(b) Fixed assets (The Freehold of Elizabeth House)

(c) No stock available.

Turnover

During the year ENDING 30th June 2005: NIL

Operating profit

The operating profit for the year ENDING 30th June 2005: NIL.

Taxation

The liability of the Corporation tax on the results of this year are: NIL.

ELIZABETH HOUSE FREEHOLDERS LIMITED

NOTES TO THE ACCOUNTS 30th June 2005 (CONTINUED)

	2005
Fixed assets	£
Cost of office equipment fax/typewriter	-
written down value at 30 th June 2005	-
 Debtors	
None	
 Creditors	----
	£
Corporation tax for year 2005	-
 Share Capital	
	£
Authorised 9 ordinary shares	
of £1 each	9
Issued and fully paid 9	
ordinary shares of £1 each	9

ELIZABETH HOUSE FREEHOLDERS LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED
30th June 2005

2005

Turnover	-
Cost	
Gross profit	-
Administration expenses:	
Tax	--
telephone/mobile	--
Bank charges	--
Sundries expenses	--
Inland rev.	--
INSURANCE	--
Directors remuneration	--

Net profit/(loss) for the year -----

This page does not form part of the statutory accounts.