

Abbreviated Unaudited Accounts for the Year Ended 30 June 2007

for

ASG Developments Limited

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29/03/2008

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COMPANIES HOUSE

ASG Developments Limited

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for the Year Ended 30 June 2007

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ASG Developments Limited
Company Information
for the Year Ended 30 June 2007

DIRECTORS:

Mrs S Goni
Dr A U H Goni

SECRETARY:

Mrs S Goni

REGISTERED OFFICE:

50 Shakespeare Road
Eastwood
Rotherham
South Yorkshire
S65 1QY

REGISTERED NUMBER:

5159607 (England and Wales)

ACCOUNTANTS:

Leesing Marrison Lee & Co
46 Main Street
Mexborough
South Yorkshire
S64 9DU

ASG Developments Limited

Abbreviated Balance Sheet
30 June 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	280,232	278,241
CURRENT ASSETS			
Stocks		6,371	-
Debtors		1,194	-
Cash at bank and in hand		19,925	20,345
		27,490	20,345
CREDITORS			
Amounts falling due within one year		286,696	283,553
NET CURRENT LIABILITIES		(259,206)	(263,208)
TOTAL ASSETS LESS CURRENT LIABILITIES		21,026	15,033
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		20,926	14,933
SHAREHOLDERS' FUNDS		21,026	15,033

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2007.

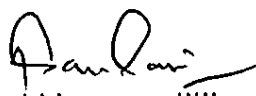
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 28.3.2008 and were signed on its behalf by



Dr A U H Goni - Director

ASG Developments Limited

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2006	278,241
Additions	2,489
At 30 June 2007	280,730
DEPRECIATION	
Charge for year	498
At 30 June 2007	498
NET BOOK VALUE	
At 30 June 2007	280,232
At 30 June 2006	278,241

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2007 £	2006 £
10,000	Ordinary		10,000	10,000
Allotted, issued and fully paid Number	Class.	Nominal value £1	2007 £	2006 £
100	Ordinary		100	100