Registered Number 05159607

ASG DEVELOPMENTS LIMITED

Abbreviated Accounts

30 June 2006

ASG DEVELOPMENTS LIMITED **Registered Number 05159607**

Balance Sheet as at 30 June 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Tangible	2		278,241		278,241
Total fixed assets			278,241		278,241
Current assets					
Cash at bank and in hand		20,345		6,967	
Total current assets		20,345		6,967	
Creditors: amounts falling due within one year	3	(283,553)		(281,024)	
Net current assets			(263,208)		(274,057)
Total assets less current liabilities			15,033		4,184
Total net Assets (liabilities)			15,033		4,184
Capital and reserves					
Called up share capital			100		100
Profit and loss account			14,933		4,084
Shareholders funds			15,033		4,184

a. For the year ending 30 June 2006 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 221; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 23 April 2007

And signed on their behalf by:
Dr A U H Goni, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

ASG DEVELOPMENTS LIMITED **Registered Number 05159607**

Notes to the abbreviated accounts

For the year ending 30 June 2006

1 Accounting policies

Accounting Policy
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005).

Turnover
Turnover represents the invoiced value of goods and services supplied by the company.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings 0.00%

2 Tangible fixed assets

	Land and Buildings	Total
Cost	£	£
At 30 June 2005	278,241	278,241
additions		0
disposals		0
At 30 June 2006	278,241	278,241
Depreciation		
At 30 June 2005		0
Charge for year		0
on disposals		0
At 30 June 2006	0	0
Net Book Value		
At 30 June 2005	278,241	278,241
At 30 June 2006	278,241	278,241

3 Creditors: amounts falling due within one year

	2006	2005
	£	£
Other creditors	282,694	281,024
Taxation and Social Security	859	
	283,553	281,024

4 Transactions with directors

Creditors include £270000 due to directors with no repayment dates.