

ASG DEVELOPMENTS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED
30 JUNE 2005



GIBSON BOOTH
Chartered Accountants
12 Victoria Road
Barnsley
South Yorkshire
S70 2BB

ASG DEVELOPMENTS LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 22 JUNE 2004 TO 30 JUNE 2005

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ASG DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2005

	Note	£	30 Jun 05 £
FIXED ASSETS	2		
Tangible assets			278,241
CURRENT ASSETS			
Cash at bank and in hand		6,967	
CREDITORS: Amounts falling due within one year		281,024	
NET CURRENT LIABILITIES			(274,057)
TOTAL ASSETS LESS CURRENT LIABILITIES			4,184
CAPITAL AND RESERVES			
Called-up equity share capital	3		100
Profit and loss account			4,084
SHAREHOLDERS' FUNDS			4,184

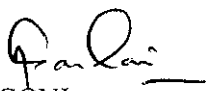
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 25 May 2006 and are signed on their behalf by:


DR AUH GONI
Director

The notes on page 2 form part of these abbreviated accounts.

ASG DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 22 JUNE 2004 TO 30 JUNE 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Fixed assets

All fixed assets are initially recorded at cost.

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	278,241
At 30 June 2005	<u>278,241</u>
DEPRECIATION	—
NET BOOK VALUE	
At 30 June 2005	<u>278,241</u>

3. SHARE CAPITAL

Authorised share capital:

	30 Jun 05 £
10,000 Ordinary shares of £1 each	<u>10,000</u>

Allotted and called up:

	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>