

**Abbreviated Unaudited Accounts
for the Year Ended 30th June 2016
for
Suitable Financial Advice Limited**

**Contents of the Abbreviated Accounts
for the Year Ended 30th June 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Suitable Financial Advice Limited

**Company Information
for the Year Ended 30th June 2016**

DIRECTOR: Mr M J Loughlin

SECRETARY: Mrs B C Loughlin

REGISTERED OFFICE: The Old Library
231 Eaves Lane
Chorley
Lancashire
PR6 0AG

REGISTERED NUMBER: 05158621 (England and Wales)

ACCOUNTANTS: Stephen Andrews & Co Limited
186 Eaves Lane
Chorley
Lancashire
PR6 0AU

Abbreviated Balance Sheet
30th June 2016

	Notes	30.6.16 £	£	30.6.15 £	£
FIXED ASSETS					
Intangible assets	2		5,000		5,000
Tangible assets	3		<u>1,325</u>		<u>1,759</u>
			6,325		6,759
CURRENT ASSETS					
Debtors		8,925		-	
Cash at bank		<u>26,842</u>		<u>19,684</u>	
		35,767		19,684	
CREDITORS					
Amounts falling due within one year		<u>21,771</u>		<u>10,411</u>	
NET CURRENT ASSETS			<u>13,996</u>		<u>9,273</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>20,321</u>		<u>16,032</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		1
Profit and loss account			<u>20,319</u>		<u>16,031</u>
SHAREHOLDERS' FUNDS			<u>20,321</u>		<u>16,032</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27th July 2016 and were signed by:

Mr M J Loughlin - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30th June 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st July 2015 and 30th June 2016	<u>5,000</u>
NET BOOK VALUE	
At 30th June 2016	<u>5,000</u>
At 30th June 2015	<u>5,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30th June 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st July 2015	9,677
Additions	250
At 30th June 2016	<u>9,927</u>
DEPRECIATION	
At 1st July 2015	7,918
Charge for year	684
At 30th June 2016	<u>8,602</u>
NET BOOK VALUE	
At 30th June 2016	<u>1,325</u>
At 30th June 2015	<u>1,759</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16 £	30.6.15 £
1	Ordinary	£1	<u>2</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.