Registered Number 05158621

Suitable Financial Advice Limited

Abbreviated Accounts

30 June 2011

Suitable Financial Advice Limited **Registered Number 05158621**

Company Information

Registered Office:
The Old Library
231 Eaves Lane
Chorley
Lancashire
PR6 0AG

Reporting Accountants:
Stephen Andrews & Co Limited

186 Eaves Lane
Chorley
Lancashire
PR6 0AU

Suitable Financial Advice Limited **Registered Number 05158621**

Balance Sheet as at 30 June 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		5,000		5,000
Tangible	3		2,610		2,537
			7,610		7,537
Current assets					
Cash at bank and in hand		14,388		20,947	
Total current assets		14,388		20,947	
Creditors: amounts falling due within one year		(11,153)		(15,605)	
Net current assets (liabilities)			3,235		5,342
Total assets less current liabilities			10,845		12,879
Total net assets (liabilities)			10,845		12,879
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			10,844		12,878
Shareholders funds			10,845		12,879

a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 August 2011

And signed on their behalf by:
Mr M J Loughlin, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of zero years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on reducing balance
Computer equipment	33% on cost

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 July 2010	5,000
At 30 June 2011	5,000
Net Book Value	
At 30 June 2011	5,000
At 30 June 2010	5,000

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 July 2010	6,932
Additions	681
At 30 June 2011	7,613

Depreciation		
At 01 July 2010		4,395
Charge for year		608
At 30 June 2011		5,003
Net Book Value		
At 30 June 2011		2,610
At 30 June 2010		2,537

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1