

Company Registration No. 05158607 (England and Wales)

K & T HEATING SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2006

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K & T HEATING SERVICES LIMITED

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K & T HEATING SERVICES LIMITED

INDEPENDENT AUDITORS' REPORT TO K & T HEATING SERVICES LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of K & T Heating Services Limited for the year ended 31 July 2006 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company those matters we are required to state to the company in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

HLB Vantis Audit plc

HLB Vantis Audit Plc

8.3.07

Chartered Accountants
Registered Auditor



Nexus House
2 Cray Road
Sidcup
Kent
DA14 5DA

K & T HEATING SERVICES LIMITED

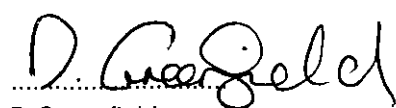
ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Intangible assets	2	258,500		387,750	
Tangible assets	2	131,408		96,059	
		389,908		483,809	
Current assets					
Stocks		31,194		-	
Debtors		1,908,291		794,835	
Cash at bank and in hand		5,560		33,543	
		1,945,045		828,378	
Creditors: amounts falling due within one year	3	(1,826,841)		(1,025,966)	
Net current assets/(liabilities)		118,204		(197,588)	
Total assets less current liabilities		508,112		286,221	
Creditors: amounts falling due after more than one year	4	(7,960)		(90,814)	
		500,152		195,407	
Capital and reserves					
Called up share capital	5	5,000		2	
Profit and loss account		495,152		195,405	
Shareholders' funds		500,152		195,407	

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 8/3/07



D Greenfield
Director

K & T HEATING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the balance sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following acquisition and subsequently as and when necessary if circumstances emerge that indicate that they carrying value may not be recoverable.

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	Straight line over 4 years.
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1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	Straight line over 10 years
Plant and machinery	25% Reducing balance
Equipment	25% Reducing balance and straight line over 3 years
Fixtures, fittings & equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

1.6 Leasing and hire purchase commitments

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

1.7 Pensions

The company operates a defined contribution scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

K & T HEATING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2006

1 Accounting policies

(continued)

1.8 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 August 2005	517,000	125,671	642,671
Additions	-	82,306	82,306
Disposals	-	(12,264)	(12,264)
At 31 July 2006	517,000	195,713	712,713
Depreciation			
At 1 August 2005	129,250	29,612	158,862
On disposals	-	(1,423)	(1,423)
Charge for the year	129,250	36,116	165,366
At 31 July 2006	258,500	64,305	322,805
Net book value			
At 31 July 2006	258,500	131,408	389,908
At 31 July 2005	387,750	96,059	483,809

K & T HEATING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2006

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £559,593 (2005 - £183,322).

Bank loans and overdrafts are secured by a debenture dated 19 July 2005 which encompasses a fixed and floating charge over all the assets of the company. The directors, J W Day and D Greenfield have each provided a personal guarantee to the company's bankers of £100,000.

Obligations under hire purchase agreements are secured on the assets concerned.

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £7,960 (2005 - £17,421).

Obligations under hire purchase agreements are secured on the assets concerned.

5 Share capital	2006 £	2005 £
Authorised		
100,000 Ordinary of £1 each	100,000	1,000
Allotted, called up and fully paid		
5,000 Ordinary of £1 each	5,000	2

During the year the company issued a further 4,998 ordinary shares of £1 each at nominal value which were settled by capitalising profit and loss reserves. These shares rank pari passu in all respects with the existing issued share capital.

6 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

	Amount outstanding 2006 £	2005 £	Maximum in year £
Director's current account (debit bal)	-	-	115,858
Director's current account (debit bal)	-	-	96,998

At the year end, the company owed the directors, J W Day and D Greenfield £3,265 and £22,125 respectively. Interest is charged by the directors to the company at a rate of 8.75% on balances outstanding to them.