

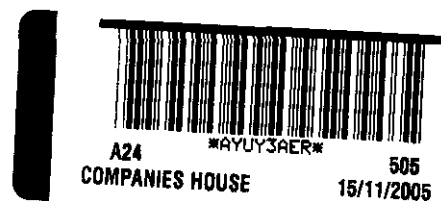
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REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR YEAR ENDED 30TH JUNE 2005

PARKVIEW CLEANING SERVICES LIMITED

Revised Accounts

London & Brown



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PARKVIEW CLEANING SERVICES LIMITED

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PARKVIEW CLEANING SERVICES LIMITED

COMPANY INFORMATION
for the Year Ended 30th June 2005

DIRECTORS:

MICHAEL K BROWN

SECRETARY

LESLEY C BROWN

REGISTERED OFFICE

**152 PRIMROSE CLOSE
PARKVIEW
LUTON
LU3 1EZ**

REGISTERED NUMBER

5157708

ACCOUNTANT

**CAROL BRENNAN
74 FRONT STREET
SLIPEND
BEDFORDSHIRE**

PARKVIEW CLEANING SERVICES LIMITED

REPORT OF THE DIRECTOR for the Year Ended 30th June 2005

The director presents his report with the financial statements of the Company for the year ended 30th June 2005.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Cleaning new built properties.

DIRECTOR

Michael Brown is the Managing Director of the Company and Lesley Brown is the Financial Director of the Company

There are only two directors during the year under review.

The Directors beneficial interest in the issued share capital of the company was as follows:

	<u>30th June 2005</u>
Ordinary Shares £1 shares	
Michael Brown	1
Lesley Brown	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



MICHAEL K BROWN

5th September 2005

PARKVIEW CLEANING SERVICES LIMITED

PROFIT AND LOSS ACCOUNT for the Year Ended 30th June 2005

	Notes	<u>Year Ended 30/06/05</u> £
TURNOVER		£ 44,512.33
Cost of Sales		£ 4,915.75
GROSS PROFIT		<u>£ 39,596.58</u>
Administration Expenses		£ 30,727.58
OPERATING PROFIT	2	<u>£ 8,869.00</u>
Interest receivable and similar income		£ 4.76
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>£ 8,873.76</u>
Tax on profit on ordinary activities	3	£ 1,491.31
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>£ 7,382.45</u>
Dividends	4	£ -
RETAINED PROFIT CARRIED FORWARD		<u>£ 7,382.45</u>

PARKVIEW CLEANING SERVICES LIMITED

BALANCE SHEET for the Year Ended 30th June 2005

	Notes	Year Ended 30/06/05	
		£	£
FIXED ASSETS			
Tangible assets	5		1,275.37
CURRENT ASSETS			
Debtors	6	£ 9,987.86	
Cash at Bank		£ 1,441.03	
		<u>£ 11,428.89</u>	
CREDITORS			
Amounts falling due within one year	7	£ 3,828.50	
Corporation Tax <i>A. Brown</i>		£ 1,491.31	
		<u>£ 5,319.81</u>	
NET CURRENT ASSETS			<u>£ 6,109.08</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>£ 7,384.45</u>
CAPITAL AND RESERVES			
Called up share capital	8	£ 2.00	
Profit and Loss Account		£ 7,382.45	
		<u>£ 7,384.45</u>	

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 year ended 30th June 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2005 in accordance with Section 249B (2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for smaller Entities (effective June 2002)

On Behalf of the Board



Michael K Brown
Director

Approved by the Board on 5th Sept 2005

Deodrey Brown
Company Secretary

PARKVIEW CLEANING SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 30th June 2005

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 02).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

Year Ended 30/06/05

The operating profit is stated after charging:

Depreciation - owned assets	£	1,275.37
Director's emoluments and other benefits	£	8,388.00

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

Year Ended 30/06/05

UK Corporation Tax	£	1,491.31
Tax on profit on ordinary activities	£	<u>1,491.31</u>

4. DIVIDEND

No dividends for the year - ended 30/06/05

PARKVIEW CLEANING SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 30th June 2005

5. TANGIBLE FIXED ASSETS

COST

Plant and Machinery - Additions	£	786.28
Computers - Additions	£	914.21

DEPRECIATION

Plant and Machinery - Depn	£	196.57
Computers - Depn	£	228.55

NET BOOK VALUE

as at 30th June 2005

Plant and Machinery	£	589.71
Computers	£	685.66
	£	1,275.37

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade Debtors	£	2,728.93
Inland Revenue Debtor	£	7,258.93
	£	9,987.86

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade Creditors	£	1,456.65
Accruals	£	482.00
PAYE and NI	£	1,699.67
Value Added Tax	£	190.18
Taxation	£	1,491.31
	£	5,319.81

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PARKVIEW CLEANING SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 30th June 2005

8. CALLED UP SHARE CAPITAL

Authorised

No.:	Class:	Nominal Value:	30/06/2005
2	Ordinary Shares	£1.00	£2.00

Allottedm issued and fully paid:

No.:	Class:	Nominal Value:	30/06/2005
2	Ordinary Shares	£1.00	£2.00

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PARKVIEW CLEANING SERVICES LIMITED

PROFIT AND LOSS ACCOUNT for the Year Ended 30th June 2005

	Year Ended 30/06/05	
	£	£
TURNOVER		£ 44,512.33
Cost of Sales		
Purchase - Mastic	£ 1,000.58	
Purchase - Cleaning Materials	£ 2,086.50	
Labour	£ 1,828.67	
		£ 4,915.75
GROSS PROFIT		£ 39,596.58
Interest receivable and similar income		£ 4.76
		£ 39,601.34
Administration Expenses		
Directors Remuneration	£ 8,388.00	
Employers NI	£ 471.81	
Staff Training	£ 107.23	
Staff Uniform	£ 697.04	
Rent	£ 3,800.00	
Water Rates	£ 114.12	
Company Liability Insurance	£ 1,152.97	
Electricity	£ 297.15	
Gas	£ 164.06	
Repairs & Renewals	£ 139.38	
Plant & Machinery Depn	£ 228.55	
General Insurance	£ 45.82	
Premises Expenses	£ 618.68	
Printing	£ 73.18	
Staff Welfare	£ 153.00	
Postage & Carriage	£ 83.76	
Office Stationery	£ 795.13	
Office Equipment	£ 866.22	
Telephone	£ 962.74	
Other Comm. Costs	£ 1,299.68	
Equipment Costs	£ 568.18	
Office Equipment Depn	£ 196.57	
Advertising	£ 12.77	
Training & Courses	£ 195.02	
Other Professional Fees	£ 273.60	
Fuel & Oil	£ 1,573.93	
Repairs & Servicing	£ 661.69	
Licences	£ 151.50	
Vehicle Insurance	£ 357.00	
Misc Motor Expenses	£ 1,162.89	
Travelling UK	£ 327.86	
UK - Entertainment	£ 204.88	
UK - Subsistence	£ 1,241.59	
Overseas Travelling	£ 2,267.06	
Overseas Car Hire	£ 213.73	
Overseas Hotels	£ 786.02	
		£ 30,652.81
OPERATING PROFIT		£ 8,948.63
Finance Costs :		
Bank Charges		74.77
NET PROFIT		<u><u>8,873.76</u></u>

dooley brown