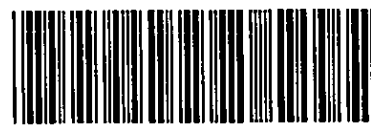


**SENATE MONEY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2012**

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SENATE MONEY LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

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SENATE MONEY LIMITED
ABBREVIATED BALANCE SHEET

31 MARCH 2012

	Note	2012	2011
		£	£
FIXED ASSETS	2		
Intangible assets		-	-
Tangible assets		-	-
		-	-
CURRENT ASSETS			
Debtors		47,114	53,751
Cash at bank and in hand		216	697
		47,330	54,448
CREDITORS: Amounts falling due within one year		47,511	55,738
NET CURRENT LIABILITIES		(181)	(1,290)
TOTAL ASSETS LESS CURRENT LIABILITIES		(181)	(1,290)
CAPITAL AND RESERVES			
Called-up equity share capital	3	1	1
Profit and loss account		(182)	(1,291)
DEFICIT		(181)	(1,290)

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 2 October 2012

J Daly
Director



Company Registration Number 05156458

The notes on pages 2 to 3 form part of these abbreviated accounts

SENATE MONEY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - over 2 years

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 25% straight line

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

SENATE MONEY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2012

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 April 2011 and 31 March 2012	<u>12,000</u>	<u>1,400</u>	<u>13,400</u>
DEPRECIATION			
At 1 April 2011	<u>12,000</u>	<u>1,400</u>	<u>13,400</u>
At 31 March 2012	<u>12,000</u>	<u>1,400</u>	<u>13,400</u>
NET BOOK VALUE			
At 31 March 2012	<u>—</u>	<u>—</u>	<u>—</u>
At 31 March 2011	<u>—</u>	<u>—</u>	<u>—</u>

3. SHARE CAPITAL

Authorised share capital:

	2012 £	2011 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2012 No	£	2011 No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>