

**POLE POSITION SERVICES LTD
ANNUAL ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2017**

POLE POSITION SERVICES LTD
ANNUAL ACCOUNTS
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POLE POSITION SERVICES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2017

Director	Mr T W Wieloch
Company Number	5150921 (England and Wales)
Registered Office	Unit 9, Westpoint Enterprise Park Clarence Avenue Trafford Park Manchester M17 1QS
Accountants	Taxwise Accounting 9 Homelaurel House Whitehall Road Sale Cheshire M33 3WJ

POLE POSITION SERVICES LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	2,356	2,405
Current assets			
Debtors	5	74,724	44,081
Cash at bank and in hand		324,843	301,218
		<u>399,567</u>	<u>345,299</u>
Creditors: amounts falling due within one year	<u>6</u>	(148,065)	(108,876)
Net current assets		<u>251,502</u>	<u>236,423</u>
Net assets		<u>253,858</u>	<u>238,828</u>
Capital and reserves			
Called up share capital	<u>7</u>	100	100
Profit and loss account		253,758	238,728
Shareholders' funds		<u>253,858</u>	<u>238,828</u>

For the year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 26 September 2017.

Mr T W Wieloch
Director

Company Registration No. 5150921

POLE POSITION SERVICES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2017

1 Statutory information

Pole Position Services Ltd is a private company, limited by shares, registered in England and Wales, registration number 5150921. The registered office and principal place of business is Unit 9, Westpoint Enterprise Park, Clarence Avenue, Trafford Park, Manchester, M17 1QS.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 30 June 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 July 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in note 9 below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	20% on net book value
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Foreign currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

POLE POSITION SERVICES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2017

4 Tangible fixed assets

	Fixtures & fittings
	£
Cost or valuation	At cost
At 1 July 2016	8,870
Additions	432
At 30 June 2017	9,302
Depreciation	
At 1 July 2016	6,465
Charge for the year	481
At 30 June 2017	6,946
Net book value	
At 30 June 2017	2,356
At 30 June 2016	2,405

5 Debtors

	2017	2016
	£	£
Trade debtors	74,724	44,081

6 Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	21,277	28,749
Taxes and social security	37,504	30,089
Other creditors	43,297	32,371
Loans from directors	45,987	17,667
	148,065	108,876

7 Share capital

	2017	2016
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

8 Average number of employees

During the year the average number of employees was 2 (2016: 2).

9 Reconciliations on adoption of FRS 102

