

**POLE POSITION SERVICES LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016**

POLE POSITION SERVICES LTD
ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	<u>2</u>	2,405	3,006
Current assets			
Debtors		44,081	67,248
Cash at bank and in hand		301,218	245,449
		<u>345,299</u>	<u>312,697</u>
Creditors: amounts falling due within one year		(108,876)	(102,475)
Net current assets		<u>236,423</u>	<u>210,222</u>
Net assets		<u>238,828</u>	<u>213,228</u>
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		238,728	213,128
Total shareholders' funds		<u>238,828</u>	<u>213,228</u>

For the year ending 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 31 October 2016

Mr T W Wieloch
Director

Company Registration No. 5150921

POLE POSITION SERVICES LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	20% on net book value
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Foreign currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2 Tangible fixed assets

**Fixtures &
fittings
£**

Cost

At 1 July 2015	8,870
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At 30 June 2016	8,870
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Depreciation

At 1 July 2015	5,864
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Charge for the year	601
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At 30 June 2016	6,465
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Net book value

At 30 June 2016	2,405
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At 30 June 2015	3,006
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3 Share capital

2016	2015
£	£

Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

