

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2015
FOR
TOPSPOT SERVICES LIMITED**

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FOR THE YEAR ENDED 28 FEBRUARY 2015**

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TOPSPOT SERVICES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2015

DIRECTORS:

Mr D S Penny
Mrs A L Penny

REGISTERED OFFICE:

Global House
303 Ballards Lane
London
N12 8NP

REGISTERED NUMBER:

05150708

ACCOUNTANTS:

Pittalis Gilchrist LLP
Chartered Certified Accountants
Global House
303 Ballards Lane
London
N12 8NP

TOPSPOT SERVICES LIMITED (REGISTERED NUMBER: 05150708)

ABBREVIATED BALANCE SHEET

28 FEBRUARY 2015

	Notes	28.2.15 £	£	28.2.14 £	£
FIXED ASSETS					
Tangible assets	2		1,081,715		1,084,847
CURRENT ASSETS					
Stocks		117,759		96,753	
Debtors		140,981		72,498	
Cash in hand		730		615	
		<u>259,470</u>		<u>169,866</u>	
CREDITORS					
Amounts falling due within one year		<u>582,935</u>		<u>517,089</u>	
NET CURRENT LIABILITIES			<u>(323,465)</u>		<u>(347,223)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			758,250		737,624
CREDITORS					
Amounts falling due after more than one year	3		-		90,982
NET ASSETS			<u>758,250</u>		<u>646,642</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Revaluation reserve			568,932		568,932
Profit and loss account			189,218		77,610
SHAREHOLDERS' FUNDS			<u>758,250</u>		<u>646,642</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

TOPSPOT SERVICES LIMITED (REGISTERED NUMBER: 05150708)

ABBREVIATED BALANCE SHEET - continued
28 FEBRUARY 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6 July 2015 and were signed on its behalf by:

Mr D S Penny - Director

The notes form part of these abbreviated accounts

TOPSPOT SERVICES LIMITED (REGISTERED NUMBER: 05150708)

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents sales of services net of VAT and trade discounts. Turnover is recognised when the services are provided to the customer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Freehold buildings are not depreciated over their useful economic life in accordance with FRS 15 and it is also a departure from the general requirement of the Companies Act 2006. The directors have always adopted a policy of continued maintenance and upkeep of its buildings which extends the useful economic life of its assets.

In any case, due to the high residual value and the very long useful economic life no depreciation is charged due to immateriality.

Stocks

Stock is valued at the lower of cost and net realisable value. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 March 2014	
and 28 February 2015	<u>1,133,028</u>
DEPRECIATION	
At 1 March 2014	48,181
Charge for year	<u>3,132</u>
At 28 February 2015	<u>51,313</u>
NET BOOK VALUE	
At 28 February 2015	<u>1,081,715</u>
At 28 February 2014	<u>1,084,847</u>

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	28.2.15 £	28.2.14 £
Repayable by instalments	<u>-</u>	<u>90,982</u>

TOPSPOT SERVICES LIMITED (REGISTERED NUMBER: 05150708)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2015

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.15	28.2.14
			£	£
100	ordinary	1	<u>100</u>	<u>100</u>

5. ULTIMATE CONTROLLING PARTY

The company is under control of the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.