

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2013
FOR
TOPSPOT SERVICES LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2013**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Certified Accountants' Report	6

TOPSPOT SERVICES LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 28 FEBRUARY 2013

DIRECTORS:

Mr D S Penny
Mrs A L Penny
Mr B Eastham
Mrs S Eastham

SECRETARY:

Mrs S Eastham

REGISTERED OFFICE:

Global House
303 Ballards Lane
London
N12 8NP

REGISTERED NUMBER:

05150708

ACCOUNTANTS:

Pittalis Gilchrist LLP
Accountants
Global House
303 Ballards Lane
London
N12 8NP

TOPSPOT SERVICES LIMITED (REGISTERED NUMBER: 05150708)

ABBREVIATED BALANCE SHEET

28 FEBRUARY 2013

	Notes	28.2.13 £	£	28.2.12 £	£
FIXED ASSETS					
Tangible assets	2		982,832		984,034
CURRENT ASSETS					
Stocks		91,277		97,587	
Debtors		133,764		147,981	
Cash in hand		615		615	
		<u>225,656</u>		<u>246,183</u>	
CREDITORS					
Amounts falling due within one year		<u>569,261</u>		<u>560,630</u>	
NET CURRENT LIABILITIES			<u>(343,605)</u>		<u>(314,447)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			639,227		669,587
CREDITORS					
Amounts falling due after more than one year	3		<u>145,897</u>		<u>199,450</u>
NET ASSETS			<u><u>493,330</u></u>		<u><u>470,137</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Revaluation reserve			465,677		465,677
Profit and loss account			<u>27,553</u>		<u>4,360</u>
SHAREHOLDERS' FUNDS			<u><u>493,330</u></u>		<u><u>470,137</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Page 2

continued...

TOPSPOT SERVICES LIMITED (REGISTERED NUMBER: 05150708)

ABBREVIATED BALANCE SHEET - continued

28 FEBRUARY 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 May 2013 and were signed on its behalf by:

Mr D S Penny - Director

Mr B Eastham - Director

The notes form part of these abbreviated accounts

TOPSPOT SERVICES LIMITED (REGISTERED NUMBER: 05150708)

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Freehold buildings are not depreciated over their useful economic life in accordance with FRS 15 and it is also a departure from the general requirement of the Companies Act 2006. The directors have always adopted a policy of continued maintenance and upkeep of its buildings which extends the useful economic life of its assets.

In any case, due to the high residual value and the very long useful economic life no depreciation is charged due to immateriality.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 29 February 2012	1,025,620
Additions	2,053
At 28 February 2013	<u>1,027,673</u>
DEPRECIATION	
At 29 February 2012	41,586
Charge for year	3,255
At 28 February 2013	<u>44,841</u>
NET BOOK VALUE	
At 28 February 2013	<u>982,832</u>

TOPSPOT SERVICES LIMITED (REGISTERED NUMBER: 05150708)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2013

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	28.2.13	28.2.12
	£	£
Repayable by instalments	<u>145,897</u>	<u>199,450</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.13	28.2.12
			£	£
100	ordinary	1	<u>100</u>	<u>100</u>

5. ULTIMATE CONTROLLING PARTY

The company is under control of the directors who are also the shareholders.

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF TOPSPOT SERVICES LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Topspot Services Limited for the year ended 28 February 2013 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Topspot Services Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Topspot Services Limited and state those matters that we have agreed to state to the Board of Directors of Topspot Services Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Topspot Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Topspot Services Limited. You consider that Topspot Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Topspot Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Pittalis Gilchrist LLP
Accountants
Global House
303 Ballards Lane
London
N12 8NP

7 May 2013

This page does not form part of the abbreviated accounts

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.