

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2012
FOR
TOPSPOT SERVICES LIMITED**

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FOR THE YEAR ENDED 28 FEBRUARY 2012**

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TOPSPOT SERVICES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2012

DIRECTORS:

Mr D S Penny
Mrs A L Penny
Mr B Eastham
Mrs S Eastham

SECRETARY:

Mrs S Eastham

REGISTERED OFFICE:

Global House
303 Ballards Lane
London
N12 8NP

REGISTERED NUMBER:

05150708

ACCOUNTANTS:

Pittalis Gilchrist LLP
Accountants
Global House
303 Ballards Lane
London
N12 8NP

TOPSPOT SERVICES LIMITED (REGISTERED NUMBER: 05150708)

**ABBREVIATED BALANCE SHEET
28 FEBRUARY 2012**

	Notes	28.2.12 £	£	28.2.11 £	£
FIXED ASSETS					
Tangible assets	2		984,034		985,295
CURRENT ASSETS					
Stocks		97,587		108,064	
Debtors		147,981		119,484	
Cash in hand		615		615	
		246,183		228,163	
CREDITORS					
Amounts falling due within one year		560,630		493,497	
NET CURRENT LIABILITIES			(314,447)		(265,334)
TOTAL ASSETS LESS CURRENT LIABILITIES			669,587		719,961
CREDITORS					
Amounts falling due after more than one year	3		199,450		253,193
NET ASSETS			470,137		466,768
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Revaluation reserve			465,677		465,677
Profit and loss account			4,360		991
SHAREHOLDERS' FUNDS			470,137		466,768

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

TOPSPOT SERVICES LIMITED (REGISTERED NUMBER: 05150708)

ABBREVIATED BALANCE SHEET - continued
28 FEBRUARY 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 September 2012 and were signed on its behalf by:

Mr D S Penny - Director

Mr B Eastham - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2011	1,023,253
Additions	2,367
At 28 February 2012	<u>1,025,620</u>
DEPRECIATION	
At 1 March 2011	37,958
Charge for year	3,628
At 28 February 2012	<u>41,586</u>
NET BOOK VALUE	
At 28 February 2012	<u>984,034</u>
At 28 February 2011	<u>985,295</u>

TOPSPOT SERVICES LIMITED (REGISTERED NUMBER: 05150708)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2012**

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	28.2.12	28.2.11
	£	£
Repayable by instalments	<u>199,450</u>	<u>253,193</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.12	28.2.11
			£	£
100	ordinary	1	<u>100</u>	<u>100</u>

5. ULTIMATE CONTROLLING PARTY

The company is under control of the directors who are also the shareholders.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.