

Registered Number 05150708

Topspot Services Limited

Abbreviated Accounts

28 February 2011

Topspot Services Limited

Registered Number 05150708

Company Information

Registered Office:

Global House
303 Ballards Lane
London
N12 8NP

Business Address:

The Old Station House
Powburn
Northumberland
NE66 4HU

Reporting Accountants:

KJ Pittalis LLP
Chartered Accountants
Global House
303 Ballards Lane
London
N12 8NP

Topspot Services Limited

Registered Number 05150708

Balance Sheet as at 28 February 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	985,295	964,696
		<u>985,295</u>	<u>964,696</u>
Current assets			
Stocks		108,064	135,575
Debtors		86,678	41,740
Cash at bank and in hand		615	560
Total current assets		<u>195,357</u>	<u>177,875</u>
Creditors: amounts falling due within one year	3	(460,691)	(318,760)
Net current assets (liabilities)		(265,334)	(140,885)
Total assets less current liabilities		<u>719,961</u>	<u>823,811</u>
Creditors: amounts falling due after more than one year	3	(253,193)	(314,219)
Total net assets (liabilities)		<u>466,768</u>	<u>509,592</u>
Capital and reserves			
Called up share capital	4	100	100
Revaluation reserve		465,677	465,677
Profit and loss account		991	43,815
Shareholders funds		<u>466,768</u>	<u>509,592</u>

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- a. For the year ending 28 February 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 November 2011

And signed on their behalf by:

Mr D S Penny, Director

Mr B Eastham, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	0% not provided
Plant and machinery	10% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	£
At 01 March 2010	997,444
Additions	25,809
At 28 February 2011	<u>1,023,253</u>
Depreciation	
At 01 March 2010	32,748
Charge for year	5,210
At 28 February 2011	<u>37,958</u>
Net Book Value	
At 28 February 2011	985,295

At 28 February 2010

- 964,696

3 **Creditors**

	2011	2010
	£	£
Instalment debts falling due after 5 years	253,193	304,219

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 ordinary shares of £1 each	100	0

5 **Ultimate controlling party**

The company is under control of the directors who are also the shareholders.