**Registered Number 05150121**

# IMPERIAL HOMES TONBRIDGE LTD

## Abbreviated Accounts

## 31 May 2016

**IMPERIAL HOMES TONBRIDGE LTD** **Registered Number 05150121**

## Abbreviated Balance Sheet as at 31 May 2016

| | *Notes* | *31/05/2016* | *31/03/2015* |
|---|---|---|---|
| | | £ | £ |
| **Current assets** | | | |
| Stocks | | 573,452 | - |
| Debtors | | 6,804 | 1,000 |
| Cash at bank and in hand | | 9,088 | - |
| | | 589,344 | 1,000 |
| **Creditors: amounts falling due within one year** | | (592,613) | 0 |
| **Net current assets (liabilities)** | | (3,269) | 1,000 |
| **Total assets less current liabilities** | | (3,269) | 1,000 |
| **Total net assets (liabilities)** | | (3,269) | 1,000 |
| **Capital and reserves** | | | |
| Called up share capital | 2 | 1,000 | 1,000 |
| Profit and loss account | | (4,269) | 0 |
| **Shareholders' funds** | | (3,269) | 1,000 |

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 February 2017

And signed on their behalf by:
**Mr R M Stone, Director**

## Notes to the Abbreviated Accounts for the period ended 31 May 2016

### 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Valuation information and policy**

Stocks are valued at the lower of cost and net realisable value, after making due allowances for obsolete and slow moving items.

**Other accounting policies**

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Going Concern

The company made a loss of £4,269 for the period. At the balance sheet date the company's liabilities exceeded its assets by £3,269. In its first trading period the company has not recognised any revenue, due to the fact that no sales took place in the period. The directors expect the sale of stock to commence in the near future and this in turn will generate profit. It is for this reason that the directors feel it is appropriate to prepare the accounts on a going concern basis.

### 2 Called Up Share Capital

Allotted, called up and fully paid:

| | *31/05/2016* | *31/03/2015* |
|---|---|---|
| | £ | £ |
| 1,000 Ordinary shares of £1 each | 1,000 | 1,000 |

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