

Registered Number:05146708

England and Wales

Gas Ancillary Services Ltd

Report of the Director and Unaudited Financial Statements

For the year ended 31 March 2020

Gas Ancillary Services Ltd

Contents Page For the year ended 31 March 2020

Company Information	1
Director's Report	2
Independent Accountants' Report	3
Income Statement	4
Statement of Financial Position	5
Notes to the Financial Statements	6 to 7

Gas Ancillary Services Ltd

Company Information For the year ended 31 March 2020

Director	Mr Andrew Lowe
Registered Number	05146708
Registered Office	2/2A Newman Business Centre Newman Road Bromley England BR1 1RJ
Accountants	Ian Farrelly Farrelly and Co accounts Ltd Farrelly and Co Accounts Ltd 5 The Base Victoria Road Dartford Kent DA1 5FS

Gas Ancillary Services Ltd

Director's Report For the year ended 31 March 2020

The director presents his report and financial statements for the year ended 31 March 2020.

Principal activities

The principal activity of the company continued to be that of Heating and Plumbing contractors.

Director

The director who served the company throughout the year was as follows:

Mr Andrew Lowe

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

Mr Andrew Lowe

Date: 30 October 2020

Gas Ancillary Services Ltd

Independent Accountants' Report For the year ended 31 March 2020

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31 March 2020 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Ian Farrelly
Farrelly and Co accounts Ltd
Farrelly and Co Accounts Ltd
5 The Base
Victoria Road
Dartford
Kent
DA1 5FS
Date: 30 October 2020

Gas Ancillary Services Ltd

Income Statement For the year ended 31 March 2020

	2020	2019
	£	£
Turnover	391,191	542,339
Cost of sales	(328,779)	(344,919)
Gross profit	62,412	197,420
Administrative expenses	(52,362)	(65,111)
Operating profit	10,050	132,309
Interest payable and similar charges	(982)	(615)
Profit before taxation	9,068	131,694
Taxation	(1,784)	(23,804)
Profit for the financial year	7,284	107,890

Statement of Financial Position
As at 31 March 2020

	Notes	2020 £	2019 £
Fixed assets			
Property, plant and equipment		4,256	5,676
		4,256	5,676
Current assets			
Inventories	2	3,530	3,840
Trade and other receivables	3	47,020	24,594
Cash and cash equivalents		50	31,576
		50,600	60,010
Trade and other payables: amounts falling due within one year	4	(51,512)	(59,014)
Net current liabilities		(912)	996
Total assets less current liabilities		3,344	6,672
Trade and other payables: amounts falling due after more than one year	5	(696)	(308)
Net assets		2,648	6,364
Capital and reserves			
Called up share capital		4	4
Retained earnings		2,644	6,360
Shareholders' funds		2,648	6,364

For the year ended 31 March 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 30 October 2020 and were signed by:

Mr Andrew Lowe

Gas Ancillary Services Ltd

Notes to the Financial Statements For the year ended 31 March 2020

Statutory Information

Gas Ancillary Services Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 05146708.

Registered address:
2/2A Newman Business Centre
Newman Road
Bromley
England
BR1 1RJ

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

2. Inventories

	2020	2019
	£	£
Stocks	3,530	3,840

3. Trade and other receivables

	2020	2019
	£	£
Trade debtors	47,020	24,594

4. Trade and other payables: amounts falling due within one year

	2020	2019
	£	£
Taxation and social security	1,784	23,804
Other creditors	49,728	35,210
	51,512	59,014

Gas Ancillary Services Ltd

Notes to the Financial Statements Continued
For the year ended 31 March 2020

5. Trade and other payables: amounts falling due after more than one year

	2020	2019
	£	£
Other creditors	696	308

6. Average number of persons employed

During the year the average number of employees was 4 (2019 : 4)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.