

Registration Number : 05146708

GAS ANCILLARY SERVICES LIMITED

Directors' Report and Financial Statements
For the year ended 31st March 2013

SATURDAY



A2LPU0FT

A14

23/11/2013

#152

COMPANIES HOUSE

GAS ANCILLARY SERVICES LIMITED

Company Information

Secretary	Miss S.Newman
Directors	Miss S.Newman A Lowe Esq
Company Number	05146708
Registered Office	23b High Street, Chislehurst, Kent. BR7 5AE
Business Address	23b High Street, Chislehurst, Kent. BR7 5AE

GAS ANCILLARY SERVICES LIMITED

Contents

	Page
Directors' Report	1
Profit and Loss Account	3
Balance Sheet	4 to 5
Notes on the Financial Statements	6 to 7

GAS ANCILLARY SERVICES LIMITED

Directors' Report

For the year ended 31st March 2013

The Directors present their report and the financial statements for the year ended 31st March 2013

Principal Activity

The principal activity of the company during the year was that of Heating and Plumbing Contractors

Directors and their Interest

The directors who served during the year and their interest in the Company was as stated below :

	Ordinary Shares	
	2013	2012
Miss S Newman	3	3
A Lowe Esq	1	1

Directors' Responsibilities

Company Law requires the directors to prepare financial statements, for each financial year, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these, the directors are required to

- Select suitable accounting policies and apply them consistently ,
- Make judgements and estimates that are reasonable and prudent ;
- Prepare the financial statements on the "Going Concern" basis unless it is inappropriate to presume that the Company will continue in business

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the Company and to enable them to ensure that the financial statements comply with Companies Acts 2006 They are also responsible for the safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report is prepared in accordance with the special provisions of the Companies Acts 2006 relating to small companies

This report was approved by the Board on 2 Jul 2013 signed on it's behalf by :

✕  ✕

Miss S. Newman
Director

GAS ANCILLARY SERVICES LIMITED

**Accountant's Report on the Unaudited Financial Statements
to the Directors of**

GAS ANCILLARY SERVICES LIMITED

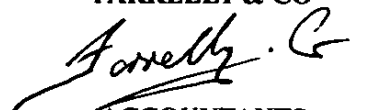
As described on the Balance Sheet, you are responsible for the preparation of the financial statements for the year ended 31st March 2013 as set out on pages 1 to 7 and you consider that the Company is exempt from both an audit and a report under the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us

5 The Base,
Victoria Road,
DARTFORD
KENT, DA1 5FS

2 July 2013

FARRELLY & CO



ACCOUNTANTS

GAS ANCILLARY SERVICES LIMITED

Profit and Loss Account

For the year ended 31st March 2013

		Continuing Operations	
		2013	2012
	Notes	£	£
Turnover	2	491,250	542,654
<u>Less</u> Cost of Sales		308,248	332,791
Gross Profit		183,002	209,863
<u>Less</u> Operating Expenses		132,813	108,609
Operating Profit	3	50,189	101,254
Interest Receivable and similar income		-	-
Profit on ordinary activities before Taxation		50,189	101,254
<u>Less</u> Tax on Profit on ordinary activities	5	10,072	17,516
Profit on ordinary activities after Taxation		40,118	83,738
<u>Less</u> Dividends		40,000	80,000
Retained Profit for the year		118	3,738
Retained Profit brought forward		3,879	141
Retained Profit carried forward		3,997	3,879

There are no recognised gains or losses other than the profit or loss for the above two financial years.

The notes on pages 6 to 7 form an integral part of these financial statements

GAS ANCILLARY SERVICES LIMITED

Balance Sheet

For the year ended 31st March 2013

		2013		2012	
	Notes	£	£	£	£
Fixed Assets					
Tangible Assets	6		4,106		5,475
Current Assets					
Stock and Work in Progress		4,250		5,500	
Debtors and Prepayments		31,195		27,248	
Cash at Bank and in Hand		27,750		100,168	
		<u>63,195</u>		<u>132,916</u>	
Less Creditors : Amounts falling due within one year	7	<u>63,300</u>	-105	<u>134,508</u>	-1,592
Total Assets Less Current Liabilities			<u>4,001</u>		<u>3,883</u>
Capital and Reserves					
Called up Share Capital	8		4		4
Profit and Loss Account			3,997		3,879
Equity Shareholder's Funds	9		<u>4,001</u>		<u>3,883</u>

The directors' statements required by the Companies Act 2006 are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 7 form an integral part of these financial statements.

GAS ANCILLARY SERVICES LIMITED

Balance Sheet - continued

Directors' Statements

For the year ended 31st March 2013

In approving these financial statements as director of the Company, I hereby confirm

- a) For the year ended stated above, the Company was entitled to exemption from audit under section 477(2) of the Companies Act 2006
- b) The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c) The Director acknowledges her responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These financial statements are prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.

The financial statements were approved by the board on the 2 Jul 2013 and signed on it's behalf by


Miss S. Newman
Director

The notes on pages 6 to 7 form an integral part of these financial statements.

GAS ANCILLARY SERVICES LIMITED

Notes to the Financial Statements

For the year ended 31st March 2013

1. Accounting Policies

1.1 Accounting Convention

The financial statements are prepared under the Historical Cost Convention

The Company has taken advantage of the exemption in the FRSI from the requirement to produce a cashflow statement because it is a small company

1.2 Turnover

Turnover represents the total invoice value, excluding Value Added Tax, of sales made during the year

1.3 Tangible Fixed Assets and Depreciation

Depreciation is provided, at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and Equipment	- 25% Reducing Balance Method
Office Equipment	- 25% Reducing Balance Method
Motor Vehicles	- 25% Reducing Balance Method

2. Turnover

The total turnover of the Company for the year has been derived from its principal activity, wholly undertaken in the UK

3. Operating Profit

Operation Profit/(Loss) is stated after charging :
Depreciation of tangible assets

2013	2012
£	£
1,369	1,827

4. Directors' Emoluments

Remuneration and other benefits

2013	2012
£	£
15,600	12,480

5. Taxation

UK current year taxation
UK Corporation Tax

2013	2012
£	£
10,072	17,516

UK prior year taxation
UK Corporation Tax

2013	2012
£	£
-	-

GAS ANCILLARY SERVICES LIMITED

Notes to the Financial Statements

For the year ended 31st March 2013

..... continued

6. Tangible Assets	Motor Vehicles	Plant and Equipment	Office Equipment	Total Cost
	£	£	£	£
At 31st March 2012	9,714	10,872	7,781	28,367
Additions at cost	-	-	-	-
At 31st March 2013	9,714	10,872	7,781	28,367
Depreciation				
At 31st March 2012	8,446	9,054	5,392	22,892
Additions at cost	317	455	597	1,369
At 31st March 2013	8,763	9,509	5,989	24,261
Net Book Values				
At 31st March 2012	1,268	1,818	2,389	5,475
At 31st March 2013	951	1,363	1,792	4,106
7. Creditors : amounts falling due within one year	2013	2012		
	£	£		
Corporation Tax	10,072	17,516		
Trade Creditors	25,000	38,000		
Other Taxes and Social Security costs	11,971	13,432		
Directors' Accounts	12,243	61,545		
Bank Overdraft	-	-		
Accruals and deferred income	4,014	4,015		
	63,300	134,508		
8. Share Capital	2013	2012		
	£	£		
Allotted, called up and fully paid equity				
4 Ordinary shares of £1 each	4	4		
9. Reconciliation of movements in shareholder's funds	2013	2012		
	£	£		
Profit/Loss for the year	40,118	83,738		
Dividends	40,000	80,000		
	118	3,738		
Opening shareholder's funds	3,879	141		
	3,997	3,879		