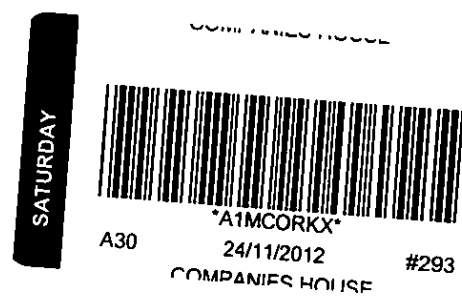


Registration Number : 05146708

GAS ANCILLARY SERVICES LIMITED

Director's Report and Financial Statements
For the year ended 31st March 2012



GAS ANCILLARY SERVICES LIMITED

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GAS ANCILLARY SERVICES LIMITED

Directors' Report

For the year ended 31st March 2012

The Director presents their report and the financial statements for the year ended 31st March 2012

Principal Activity

The principal activity of the company during the year was that of Heating and Plumbing Contractors

Directors and their Interest

The directors who served during the year and their interest in the Company was as stated below

	Ordinary Shares	
	2012	2011
Miss S Newman	2	1
A Lowe Esq	2	--

Director's Responsibilities

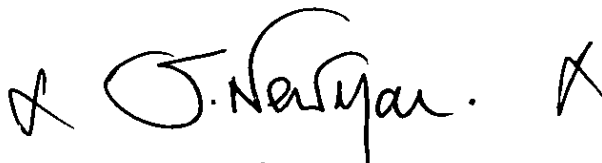
Company Law requires the directors to prepare financial statements, for each financial year, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these, the directors are required to

- Select suitable accounting policies and apply them consistently ,
- Make judgements and estimates that are reasonable and prudent ,
- Prepare the financial statements on the "Going Concern" basis unless it is inappropriate to presume that the Company will continue in business

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the Company and to enable them to ensure that the financial statements comply with Companies Acts 2006. They are also responsible for the safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Their report is prepared in accordance with the special provisions of the Companies Acts 2006 relating to small companies

Their report was approved by the Board on 9 May 2012 signed on its behalf by



Miss S Newman
Director

GAS ANCILLARY SERVICES LIMITED

Company Information

Secretary	A Lowe Esq
Directors	Miss S Newman A Lowe Esq
Company Number	05146708
Registered Office	65 Prestbury Square, London SE9 4LZ
Business Address	65 Prestbury Square, London SE9 4LZ

GAS ANCILLARY SERVICES LIMITED

Accountant's Report on the Unaudited Financial Statements
to the Directors of

GAS ANCILLARY SERVICES LIMITED

As described on the Balance Sheet, you are responsible for the preparation of the financial statements for the year ended 31st March 2012 as set out on pages 1 to 7 and you consider that the Company is exempt from both an audit and a report under the Companies Act 2006

In accordance with your instructions, we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us

**5 The Base,
Victoria Road,
DARTFORD
KENT, DA1 5FS**

9 May 2012

FARRELLY & CO



ACCOUNTANTS

GAS ANCILLARY SERVICES LIMITED

Profit and Loss Account

For the year ended 31St March 2012

		Continuing Operations	
		2012	2011
	Notes	£	£
Turnover	2	542,654	170,145
<u>Less</u> Cost of Sales		332,791	98,371
Gross Profit		209,863	71,774
<u>Less</u> Operating Expenses		108,609	81,003
Operating Profit	3	101,254	- 9,229
Interest Receivable and similar income		-	-
Profit on ordinary activities before Taxation		101,254	- 9,229
<u>Less</u> Tax on Profit on ordinary activities	5	17,516	-
Profit on ordinary activities after Taxation		83,738	- 9,229
<u>Less</u> Dividends		80,000	-
Retained Profit for the year		3,738	- 9,229
Retained Profit brought forward		141	9,370
Retained Profit carried forward		3,879	141

There are no recognised gains or losses other than the profit or loss for the above two financial years

GAS ANCILLARY SERVICES LIMITED

Balance Sheet

For the year ended 31st March 2012

		2012		2011	
	Notes	£	£	£	£
Fixed Assets					
Tangible Assets	6		5,475		7,302
Current Assets					
Stock and Work in Progress		5,500			
Debtors and Prepayments		27,248		14368	
Cash at Bank and in Hand		100,168		50	
		<u>132,916</u>		<u>14418</u>	
Less Creditors : Amounts falling due within one year	7	<u>134,508</u>	<u>-1,592</u>	<u>21577</u>	<u>-7,159</u>
Total Assets Less Current Liabilities			<u>3,883</u>		<u>143</u>
Capital and Reserves					
Called up Share Capital	8		4		2
Profit and Loss Account			3,879		141
Equity Shareholder's Funds	9		<u>3,883</u>		<u>143</u>

The director's statements required by the Companies Act 2006 are shown on the following page which forms part of this Balance Sheet

GAS ANCILLARY SERVICES LIMITED

Balance Sheet - continued

Directors' Statements

For the year ended 31st March 2012

In approving these financial statements as director of the Company, I hereby confirm

- a) For the year ended stated above, the Company was entitled to exemption from audit under section 477(2) of the Companies Act 2006
- b) The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c) The Director acknowledges her responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These financial statements are prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies

The financial statements were approved by the board on the 9 May 2012 and signed on it's behalf by

A handwritten signature in black ink, appearing to read 'S. Newman', with a large, stylized flourish at the end.

Miss S. Newman
Director

GAS ANCILLARY SERVICES LIMITED

Notes to the Financial Statements

For the year ended 31st March 2012

1. Accounting Policies

1.1 Accounting Convention

The financial statements are prepared under the Historical Cost Convention

The Company has taken advantage of the exemption in the FRSI from the requirement to produce a cashflow statement because it is a small company

1.2 Turnover

Turnover represents the total invoice value, excluding Value Added Tax, of sales made during the year

1.3 Tangible Fixed Assets and Depreciation

Depreciation is provided, at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and Equipment	- 25% Reducing Balance Method
Office Equipment	- 25% Reducing Balance Method
Motor Vehicles	- 25% Reducing Balance Method

2. Turnover

The total turnover of the Company for the year has been derived from its principal activity, wholly undertaken in the UK

3. Operating Profit

Operating Profit/(Loss) is stated after charging
Depreciation of tangible assets

2011	2010
£	£
1,827	2,435

4. Directors' Emoluments

Remuneration and other benefits

2011	2010
£	£
12,480	12,480

5. Taxation

UK current year taxation
UK Corporation Tax

2011	2010
£	£
17,516	7,572

UK prior year taxation
UK Corporation Tax

2011	2010
£	£
-	-

GAS ANCILLARY SERVICES LIMITED

Notes to the Financial Statements

For the year ended 31st March 2012

.. continued

6. Tangible Assets	Motor Vehicles £	Plant and Equipment £	Office Equipment £	Total Cost £
At 1st January 2012	9,714	10,872	7,781	28,367
Additions at cost	-	-	-	-
At 31st March 2012	9,714	10,872	7,781	28,367
Depreciation				
At 1st January 2012	8,022	8,448	4,595	21,065
Additions at cost	424	606	797	1,827
At 31st March 2012	8,446	9,054	5,392	22,892
Net Book Values				
At 31st December 2011	1,692	2,424	3,186	7,302
At 31st March 2012	1,268	1,818	2,389	5,475
7. Creditors : amounts falling due within one year	2011 £	2010 £		
Corporation Tax	17,516	-		
Trade Creditors	38,000	1,000		
Other Taxes and Social Security costs	13,432	1,730		
Directors' Accounts	61,545	70		
Bank Overdraft	-	15,747		
Accruals and deferred income	4,015	3,030		
	134,508	21,577		
8. Share Capital	2011 £	2010 £		
Allotted, called up and fully paid equity				
4 Ordinary shares of £1 each	4	2		
9 Reconciliation of movements in shareholder's funds	2011 £	2010 £		
Profit/Loss for the year	83,738	- 9,229		
Dividends	80,000	-		
	3,738	- 9,229		
Opening shareholder's funds	141	9,370		
	3,879	141		