

Registration Number 05146708

GAS ANCILLARY SERVICES LIMITED

Directors' Report and Financial Statements
for the year ended 31st March 2011

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COMPANIES HOUSE

GAS ANCILLARY SERVICES LIMITED

Company Information

Secretary	Miss S Newman
Director	Miss S Newman
Company Number	05146708
Registered Office	65, Prestbury Square, London, SE9 4LZ.
Business Address	65, Prestbury Square, London, SE9 4LZ.

GAS ANCILLARY SERVICES LIMITED

Contents

	Page
Directors' Report	1
Profit and Loss Account	3
Balance Sheet	4-5
Notes on the Financial Statements	6-8

GAS ANCILLARY SERVICES LIMITED

Director's Report

for the year ended 31st March 2011

The director presents her report and the financial statements for the year ended 31st March 2011.

Principal Activity

The principal activity of the company during the year was that of Heating and Plumbing Contractors.

Directors and their Interest

The Director who served during the year and her interest in the company is as stated below:

Miss S Newman

Ordinary Shares

2011

1

Director's Responsibilities

Company Law requires the director to prepare financial statements, for each financial year, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these, the director is required to :

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the "going concern" basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and to enable her to ensure that the financial statements comply with the Companies Acts 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.

This report was approved by the Board on 2nd December 2011 and signed on it's behalf by:


.....
Mr A Lowe
Secretary

GAS ANCILLARY SERVICES LIMITED

Accountants' Report on the Unaudited Financial Statements
to the Director of

GAS ANCILLARY SERVICES LIMITED

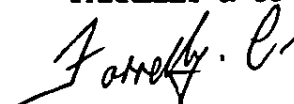
As described on the Balance Sheet, you are responsible for the preparation of the financial statements for the year ended 31st March 2011 as set out on pages 1 to 8 and you consider that the company is exempt from both an audit and a report under the Companies Act 2006. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

5 The Base,
Victoria Road,
DARTFORD

KENT, DA1 5FS

Date: 2/12/11

FARRELLY & CO



ACCOUNTANTS

GAS ANCILLARY SERVICES LIMITED

Profit and Loss Account
for the year ended 31st March 2011

		Continuing Operations	
		2011	2010
	Notes	£	£
Turnover	2	170,145	279,000
<u>Less</u> Cost of Sales		<u>98,371</u>	<u>158,055</u>
Gross Profit		71,774	120,945
<u>Less</u> Administrative Expenses		<u>81,003</u>	<u>81,614</u>
Operating Profit/(Loss)	3	(9,229)	39,331
Interest Receivable and similar income		<u>--</u>	<u>--</u>
Profit/(Loss) on ordinary activities before Taxation		(9,229)	39,331
<u>Less</u> Tax on Profit on ordinary activities	4	<u>--</u>	<u>7,572</u>
Profit/(Loss) on ordinary Activities after Taxation		(9,229)	31,759
<u>Less</u> Dividends		<u>--</u>	<u>30,000</u>
Retained Profit/(Loss) for the year		(9,229)	1,759
Retained Profit/(Loss) brought forward		9,370	7,611
Retained Profit/(Loss) carried forward		<u>141</u>	<u>9,370</u>

There are no recognised gains or losses other than the profit or loss for the above two years.

The notes on pages 6 to 8 form an integral part of these financial statements.

GAS ANCILLARY SERVICES LIMITED

Balance Sheet

for the year ended 31st March 2011

		2011	2010
	Notes	£	£
Fixed Assets			
Tangible Assets	5	7,302	9,579
Current Assets			
Debtors		14,368	22,981
Cash at Bank and in Hand		50	4,047
		<u>14,418</u>	<u>27,028</u>
Creditors: amounts falling due within one year	6	(21,577)	(27,235)
Net Current Liabilities		(7,159)	(207)
Total Assets Less Current Liabilities		<u>143</u>	<u>9,372</u>
Capital and Reserves			
Called up Share Capital	7	2	2
Profit and Loss Account		141	9,370
Equity Shareholder's Funds	8	<u>143</u>	<u>9,372</u>

The director's statements required by the Companies Act 2006 are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 8 form an integral part of these financial statements.

GAS ANCILLARY SERVICES LIMITED

Balance Sheet - continued

for the year ended 31st March 2011

In approving these financial statements as Director of the Company, I hereby confirm:

a) For The year ended 31st March 2011 the Company was entitled to exemption from audit under section 477(2) of the Companies Act 2006.

b) The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

c) The Director acknowledges his responsibility for:

1 Ensuring that the Company keeps accounting records which comply with Section 386 of the Companies Act 2006.

2 Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of it's Profit or Loss for the financial year in accordance with the requirements of section 393 of The Companies Act 2006 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the Company.

The financial statements were approved by the Board on the 2nd December 2011 and signed on it's behalf by:



Miss S Newman
Director

The notes on pages 6 to 8 form an integral part of these financial statements.

GAS ANCILLARY SERVICES LIMITED

Notes to the Financial Statements

for the year ended 31st March 2011

1. Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the Historical Cost Convention.

The company has taken advantage of the exemption in FRSI from the requirement to produce a cashflow statement because it is a small company.

1.2 Turnover

Turnover represents the total invoice value, excluding Value Added Tax, of sales made during the year.

1.3 Tangible fixed assets and depreciation

Depreciation is provided, at rates calculated to write off the cost less residual value of each asset over it's expected useful life, as follows:

Tools and Equipment	-	25% Reducing Balance Method
Office Equipment	-	25% Reducing Balance Method
Motor Vehicles	-	25% Reducing Balance Method

2. Turnover

The total turnover of the company for the year has been derived from it's principal activity wholly undertaken in the UK.

3. Operating profit

	2011 £	2010 £
Operating Profit/(Loss) is stated after charging:		
Depreciation of tangible assets	2,435	3,193

4. Taxation

	2011 £	2010 £
UK current year taxation		
UK Corporation Tax	--	7,572
UK prior year taxation		
UK Corporation Tax	--	--

GAS ANCILLARY SERVICES LIMITED

Notes to the Financial Statements

for the year ended 31st March 2011

.....continued

5. Tangible assets	Motor Vehicle	Off Equip	Tools & Equipment	Total Cost
		£	£	£
At 1st April 2010	9,714	7,623	10,872	28,209
Additions at cost	--	158	--	158
At 31st March 2011	9,714	7,781	10,872	28,367
Depreciation				
At 1st April 2010	7,457	3,533	7,640	18,630
Charge for year	565	1,062	808	2,435
At 31st March 2011	8,022	4,595	8,448	21,065
Net Book Values				
At 31st March 2010	2,257	4,090	3,232	9,579
At 31st March 2011	1,692	3,186	2,424	7,302
6. Creditors: amounts falling due within one year			2011	2010
			£	£
Corporation Tax			--	7,572
Trade Creditors			1,000	3,500
Other Taxes and Social Security Costs			1,730	6,519
Director's Accounts			70	6,614
Bank Overdraft			15,747	--
Accruals and deferred income			3,030	3,030
			21,577	27,235
7. Share Capital			2011	2010
			£	£
Allotted, called up and fully paid equity				
2 Ordinary shares of £1 each			2	2

GAS ANCILLARY SERVICES LIMITED

Notes to the Financial Statements

for the year ended 31st March 2011

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8. Reconciliation of movements in shareholder's funds

	2011 £	2010 £
Profit/(Loss) for the year	(9,229)	31,759
Dividends	--	30,000
	(9,229)	1,759
Opening shareholder's funds	9,370	7,611
	141	9,370