

Registration Number 05146708

GAS ANCILLARY SERVICES LIMITED

Directors' Report and Financial Statements
for the year ended 31st March 2010

THURSDAY



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23/12/2010
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GAS ANCILLARY SERVICES LIMITED

Company Information

Secretary	Miss S Newman
Director	Miss S Newman
Company Number	05146708
Registered Office	358 Brockley Road, London, SE4 2BY,
Business Address	358 Brockley Road, London, SE4 2BY

GAS ANCILLARY SERVICES LIMITED

Contents

	Page
Directors' Report	1
Profit and Loss Account	3
Balance Sheet	4-5
Notes on the Financial Statements	6-8

GAS ANCILLARY SERVICES LIMITED

Director's Report

for the year ended 31st March 2010

The director presents her report and the financial statements for the year ended 31st March 2010.

Principal Activity

The principal activity of the company during the year was that of Heating and Plumbing Contractors.

Directors and their Interest

The Director who served during the year and her interest in the company is as stated below:

Miss S Newman

**Ordinary Shares
2010**

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Director's Responsibilities

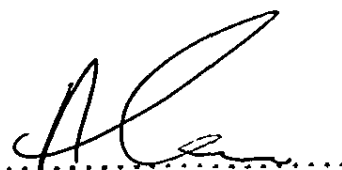
Company Law requires the director to prepare financial statements, for each financial year, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these, the director is required to :

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the "going concern" basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and to enable her to ensure that the financial statements comply with the Companies Acts 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.

This report was approved by the Board on 29th November 2010 and signed on it's behalf by:



**Mr A Lowe
Secretary**

GAS ANCILLARY SERVICES LIMITED

Accountants' Report on the Unaudited Financial Statements
to the Director of

GAS ANCILLARY SERVICES LIMITED

As described on the Balance Sheet, you are responsible for the preparation of the financial statements for the year ended 31st March 2010 as set out on pages 1 to 8 and you consider that the company is exempt from both an audit and a report under the Companies Act 2006. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Matrix Business Centre,
Victoria Road,
DARTFORD

KENT, DA1 5AJ

Date:

29/11/10

FARRELLY & CO

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ACCOUNTANTS

GAS ANCILLARY SERVICES LIMITED

Profit and Loss Account
for the year ended 31st March 2010

		Continuing Operations	
		2010	2009
	Notes	£	£
Turnover	2	279,000	252,357
<u>Less</u> Cost of Sales		<u>158,055</u>	<u>152,056</u>
Gross Profit		120,945	100,301
<u>Less</u> Administrative Expenses		<u>81,614</u>	<u>78,491</u>
Operating Profit/(Loss)	3	39,331	21,810
Interest Receivable and similar income		<u>--</u>	<u>165</u>
Profit/(Loss) on ordinary activities before Taxation		39,331	21,975
<u>Less</u> Tax on Profit on ordinary activities	4	<u>7,577</u>	<u>4,229</u>
Profit/(Loss) on ordinary Activities after Taxation		31,759	17,746
<u>Less</u> Dividends		<u>30,000</u>	<u>25,000</u>
Retained Profit/(Loss) for the year		1,759	(7,254)
Retained Profit/(Loss) brought forward		7,608	14,862
Retained Profit/(Loss) carried forward		<u>9,367</u>	<u>7,608</u>

There are no recognised gains or losses other than the profit or loss for the above two years.

The notes on pages 6 to 8 form an integral part of these financial statements.

GAS ANCILLARY SERVICES LIMITED

Balance Sheet

for the year ended 31st March 2010

		2010	2009
	Notes	£	£
Fixed Assets			
Tangible Assets	5	9,579	9,514
Current Assets			
Debtors		22,981	15,542
Cash at Bank and in Hand		4,044	50
		<u>27,025</u>	<u>15,592</u>
Creditors: amounts falling due within one year	6	(27,235)	(17,496)
Net Current Liabilities		(210)	(1,904)
Total Assets Less Current Liabilities		<u>9,369</u>	<u>7,610</u>
Capital and Reserves			
Called up Share Capital	7	2	2
Profit and Loss Account		9,367	7,608
Equity Shareholder's Funds	8	<u>9,369</u>	<u>7,610</u>

The Director's statements required by the Companies Act 2006 are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 8 form an integral part of these financial statements.

GAS ANCILLARY SERVICES LIMITED

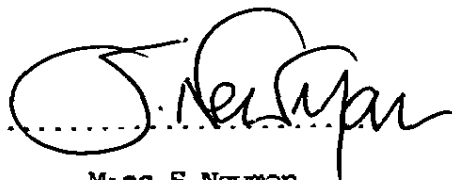
Balance Sheet - continued

for the year ended 31st March 2010

In approving these financial statements as Director of the Company, I hereby confirm:

- a) For The year ended 31st March 2010 the Company was entitled to exemption from audit under section 477(2) of the Companies Act 2006.
- b) The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c) The Director acknowledges his responsibility for:
 - 1 Ensuring that the Company keeps accounting records which comply with Section 386 of the Companies Act 2006.
 - 2 Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of it's Profit or Loss for the financial year in accordance with the requirements of section 393 of The Companies Act 2006 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the Company.

The financial statements were approved by the Board on the 30th November 2010 and signed on it's behalf by:



Miss S Newman
Director

The notes on pages 6 to 8 form an integral part of these financial statements.

GAS ANCILLARY SERVICES LIMITED

Notes to the Financial Statements

for the year ended 31st March 2010

1. Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the Historical Cost Convention.

The company has taken advantage of the exemption in FRSI from the requirement to produce a cashflow statement because it is a small company.

1.2 Turnover

Turnover represents the total invoice value, excluding Value Added Tax, of sales made during the year.

1.3 Tangible fixed assets and depreciation

Depreciation is provided, at rates calculated to write off the cost less residual value of each asset over it's expected useful life, as follows:

Tools and Equipment	-	25% Reducing Balance Method
Office Equipment	-	25% Reducing Balance Method
Motor Vehicles	-	25% Reducing Balance Method

2. Turnover

The total turnover of the company for the year has been derived from it's principal activity wholly undertaken in the UK.

3. Operating profit

	2010 £	2009 £
Operating Profit/(Loss) is stated after charging:		
Depreciation of tangible assets	3,193	3,172
	<u> </u>	<u> </u>

4. Taxation

	2010 £	2009 £
UK current year taxation		
UK Corporation Tax	7,572	4,229
	<u> </u>	<u> </u>
UK prior year taxation		
UK Corporation Tax	--	--
	<u> </u>	<u> </u>

GAS ANCILLARY SERVICES LIMITED

Notes to the Financial Statements

for the year ended 31st March 2010

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5. Tangible assets	Motor Vehicle	Off Equip £	Tools & Equipment £	Total Cost £
At 1st April 2009	9,717	4,365	10,872	24,951
Additions at cost	--	3,258	--	3,258
At 31st March 2010	<u>9,714</u>	<u>7,623</u>	<u>10,872</u>	<u>28,209</u>
Depreciation				
At 1st April 2009	6,704	2,170	6,563	15,437
Charge for year	753	1,363	1,077	3,193
At 31st March 2010	<u>7,457</u>	<u>3,533</u>	<u>7,640</u>	<u>18,630</u>
Net Book Values				
At 31st March 2009	<u>3,010</u>	<u>2,195</u>	<u>4,309</u>	<u>9,514</u>
At 31st March 2010	<u>2,257</u>	<u>4,090</u>	<u>3,232</u>	<u>9,579</u>
6. Creditors: amounts falling due within one year			2010 £	2009 £
Corporation Tax			7,572	4,229
Trade Creditors			3,500	3,500
Other Taxes and Social Security Costs			6,519	3,446
Director's Accounts			6,614	492
Bank Overdraft			--	2,799
Accruals and deferred income			3,030	3,030
			<u>27,235</u>	<u>17,496</u>
7. Share Capital			2010 £	2009 £
Allotted, called up and fully paid equity				
2 Ordinary shares of £1 each			<u>2</u>	<u>2</u>

GAS ANCILLARY SERVICES LIMITED

Notes to the Financial Statements

for the year ended 31st March 2010

.....continued

8. Reconciliation of movements in shareholder's funds

	2010 £	2009 £
Profit/(Loss) for the year	31,759	17,746
Dividends	30,000	25,000
	1,759	(7,254)
Opening shareholder's funds	7,610	14,864
	9,369	7,610