

Registration Number 05146708

GAS ANCILLARY SERVICES LIMITED

Directors' Report and Financial Statements
for the year ended 31st March 2009

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GAS ANCILLARY SERVICES LIMITED

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GAS ANCILLARY SERVICES LIMITED

Company Information

Secretary Miss S Newman

Director Miss S Newman

Company Number 05146708

Registered Office 358 Brockley Road,
London, SE4 2BY,

Business Address 358 Brockley Road,
London, SE4 2BY

GAS ANCILLARY SERVICES LIMITED

Director's Report

for the year ended 31st March 2009

The director presents her report and the financial statements for the year ended 31st March 2009.

Principal Activity

The principal activity of the company during the year was that of Heating and Plumbing Contractors.

Directors and their Interest

The Director who served during the year and her interest in the company is as stated below:

Miss S Newman

**Ordinary Shares
2009**

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Director's Responsibilities

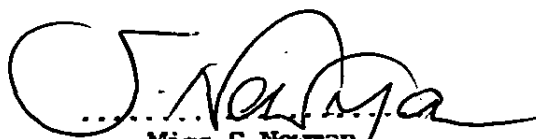
Company Law requires the director to prepare financial statements, for each financial year, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these, the director is required to :

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the "going concern" basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and to enable her to ensure that the financial statements comply with the Companies Acts 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of Part VII of the Companies act 1985 relating to small companies.

This report was approved by the Board on 18th December 2009 and signed on it's behalf by:


Miss S Newman
Secretary

GAS ANCILLARY SERVICES LIMITED

Accountants' Report on the Unaudited Financial Statements
to the Director of

GAS ANCILLARY SERVICES LIMITED

As described on the Balance Sheet, you are responsible for the preparation of the financial statements for the year ended 31st March 2009 as set out on pages 1 to 8 and you consider that the company is exempt from both an audit and a report under Section 249A(2) of the Companies Act 1985. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Matrix Business Centre,
Victoria Road,
DARTFORD
KENT, DA1 5AJ
Date: 18/12/09

FARRELLY & CO

Farrelly, L.
ACCOUNTANTS

GAS ANCILLARY SERVICES LIMITED

Profit and Loss Account
for the year ended 31st March 2009

		Continuing Operations	
		2009	2008
	Notes	£	£
Turnover	2	252,357	393,413
<u>Less</u> Cost of Sales		<u>152,056</u>	<u>292,532</u>
Gross Profit		100,301	100,881
<u>Less</u> Administrative Expenses		<u>78,491</u>	<u>66,232</u>
Operating Profit/(Loss)	3	21,810	34,649
Interest Receivable and similar income		<u>165</u>	<u>550</u>
Profit/(Loss) on ordinary activities before Taxation		21,975	35,199
<u>Less</u> Tax on Profit on ordinary activities	4	<u>4,229</u>	<u>5,686</u>
Profit/(Loss) on ordinary Activities after Taxation		17,746	29,513
<u>Less</u> Dividends		<u>25,000</u>	<u>25,000</u>
Retained Profit/(Loss) for the year		(7,254)	4,513
Retained Profit/(Loss) brought forward		14,862	10,349
Retained Profit/(Loss) carried forward		<u>7,608</u>	<u>14,862</u>

There are no recognised gains or losses other than the profit or loss for the above two years.

The notes on pages 6 to 8 form an integral part of these financial statements.

GAS ANCILLARY SERVICES LIMITED

Balance Sheet

for the year ended 31st March 2009

		2009	2008
	Notes	£	£
Fixed Assets			
Tangible Assets	5	9,514	11,446
Current Assets			
Debtors		15,542	23,195
Cash at Bank and in Hand		50	37,865
		<u>15,592</u>	<u>61,060</u>
Creditors: amounts falling due within one year	6	(17,496)	(57,642)
Net Current Liabilities		(1,904)	3,418
Total Assets Less Current Liabilities		<u>7,610</u>	<u>14,864</u>
Capital and Reserves			
Called up Share Capital	7	2	2
Profit and Loss Account		7,608	14,862
Equity Shareholder's Funds	8	<u>7,610</u>	<u>14,864</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 8 form an integral part of these financial statements.

GAS ANCILLARY SERVICES LIMITED

Balance Sheet - continued

Director's statements required by Section 249B(4)
for the year ended 31st March 2009

In approving these financial statements as Director of the Company, I hereby confirm:

a) That for the year stated above, the Company was entitled to the exemption conferred by section 249A(1) of the Companies Act 1985.

b) That no notice has been deposited at the registered office of the Company pursuant to section 249B(2) requesting that an audit be conducted for the year ended 31st March 2009.

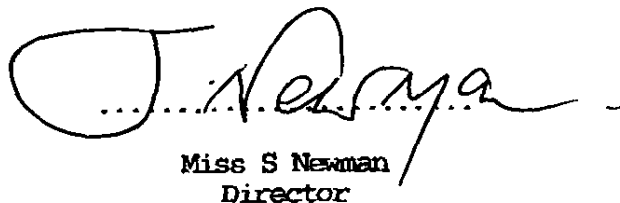
c) That I acknowledge our responsibilities for :

1 Ensuring that the Company keeps records that comply with Section 221.

2 Preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of it's Profit or Loss for the year then ended in accordance with the requirements of section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements so far as applicable to the Company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on the 18th December 2009 and signed on it's behalf by:


Miss S Newman
Director

The notes on pages 6 to 8 form an integral part of these financial statements.

GAS ANCILLARY SERVICES LIMITED

Notes to the Financial Statements

for the year ended 31st March 2009

1. Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the Historical Cost Convention.

The company has taken advantage of the exemption in FRSI from the requirement to produce a cashflow statement because it is a small company.

1.2 Turnover

Turnover represents the total invoice value, excluding Value Added Tax, of sales made during the year.

1.3 Tangible fixed assets and depreciation

Depreciation is provided, at rates calculated to write off the cost less residual value of each asset over it's expected useful life, as follows:

Tools and Equipment	-	25% Reducing Balance Method
Office Equipment		25% Reducing Balance Method
Motor Vehicles	-	25% Reducing Balance Method

2. Turnover

The total turnover of the company for the year has been derived from it's principal activity wholly undertaken in the UK.

3. Operating profit

	2009 £	2008 £
Operating Profit/(Loss) is stated after charging:		
Depreciation of tangible assets	3,172	3,816
	<u> </u>	<u> </u>

4. Taxation

	2009 £	2008 £
UK current year taxation		
UK Corporation Tax	4,229	5,686
	<u> </u>	<u> </u>
UK prior year taxation		
UK Corporation Tax	--	--
	<u> </u>	<u> </u>

GAS ANCILLARY SERVICES LIMITED

Notes to the Financial Statements

for the year ended 31st March 2009

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5. Tangible assets	Motor Vehicle	Off Equip	Tools & Equipment	Total Cost
		£	£	£
At 1st April 2008	9,717	3,125	10,872	23,711
Additions at cost	--	1,240	--	1,240
At 31st March 2009	9,714	4,365	10,872	24,951
Depreciation				
At 1st April 2008	5,701	1,438	5,126	12,265
Charge for year	1,003	732	1,437	3,172
At 31st March 2009	6,704	2,170	6,563	15,437
Net Book Values				
At 31st March 2008	4,013	1,687	5,746	11,446
At 31st March 2009	3,010	2,195	4,309	9,514
6. Creditors: amounts falling due within one year			2009	2008
			£	£
Corporation Tax			4,229	5,686
Trade Creditors			3,500	6,500
Other Taxes and Social Security Costs			3,446	12,918
Director's Accounts			492	29,538
Bank Overdraft			2,799	--
Accruals and deferred income			3,030	3,000
			17,496	57,642
7. Share Capital			2009	2008
			£	£
Allotted, called up and fully paid equity				
2 Ordinary shares of £1 each			2	1

GAS ANCILLARY SERVICES LIMITED

Notes to the Financial Statements

for the year ended 31st March 2009

.....continued

8. Reconciliation of movements in shareholder's funds

	2009	2008
	£	£
Profit/(Loss) for the year	17,746	29,513
Dividends	25,000	25,000
	(7,254)	4,513
Opening shareholder's funds	14,864	10,351
	7,610	14,864