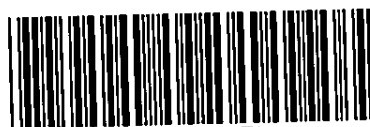


Registration Number 05146708

GAS ANCILLARY SERVICES LIMITED

Directors' Report and Financial Statements
for the year ended 31st March 2008

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GAS ANCILLARY SERVICES LIMITED

Company Information

Secretary	Miss S Newman
Director	Miss S Newman
Company Number	05146708
Registered Office	358 Brockley Road, London, SE4 2BY,
Business Address	358 Brockley Road, London, SE4 2BY

GAS ANCILLARY SERVICES LIMITED

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GAS ANCILLARY SERVICES LIMITED

Directors' Report

for the year ended 31st March 2008

The directors present their report and the financial statements for the year ended 31st March 2008.

Principal Activity

The principal activity of the company during the year was that of Heating and Plumbing Contractors.

Directors and their Interest

The Directors who served during the year and their interest in the company are as stated below:

	Ordinary Shares 2008
Miss S Newman	1
S Garwood Esq	1

Directors' Responsibilities

Company Law requires the directors to prepare financial statements, for each financial year, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these, the directors are required to :

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the "going concern" basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Acts 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of Part VII of the Companies act 1985 relating to small companies.

This report was approved by the Board on 13th January 2009 and signed on it's behalf by:


Miss S Newman
Secretary

GAS ANCILLARY SERVICES LIMITED

Accountants' Report on the Unaudited Financial Statements
to the Directors of

GAS ANCILLARY SERVICES LIMITED

As described on the Balance Sheet, you are responsible for the preparation of the financial statements for the year ended 31st March 2008 as set out on pages 1 to 7 and you consider that the company is exempt from both an audit and a report under Section 249A(2) of the Companies Act 1985. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Matrix Business Centre,
Victoria Road,
DARTFORD

KENT, DA1 5AJ

Date:

12/01/09

FARRELLY & CO

Farrelly. C.

ACCOUNTANTS

GAS ANCILLARY SERVICES LIMITED

Profit and Loss Account

for the year ended 31st March 2008

		Continuing Operations	
		2008	2007
	Notes	£	£
Turnover	2	393,413	327,569
<u>Less</u> Cost of Sales		<u>292,532</u>	<u>223,562</u>
Gross Profit		100,881	104,007
<u>Less</u> Administrative Expenses		<u>66,232</u>	<u>56,846</u>
Operating Profit/(Loss)	3	34,649	47,161
Interest Receivable and similar income		<u>550</u>	<u>429</u>
Profit/(Loss) on ordinary activities before Taxation		35,199	47,590
<u>Less</u> Tax on Profit on ordinary activities	4	<u>5,686</u>	<u>8,128</u>
Profit/(Loss) on ordinary Activities after Taxation		29,513	39,462
<u>Less</u> Dividends		<u>25,000</u>	<u>40,000</u>
Retained Profit/(Loss) for the year		4,513	(538)
Retained Profit/(Loss) brought forward		10,349	10,887
Retained Profit/(Loss) carried forward		<u>14,862</u>	<u>10,349</u>

There are no recognised gains or losses other than the profit or loss for the above two years.

The notes on pages 6 to 7 form an integral part of these financial statements.

GAS ANCILLARY SERVICES LIMITED

Balance Sheet

for the year ended 31st March 2008

		2008	2007
	Notes	£	£
Fixed Assets			
Tangible Assets	5	11,446	14,037
Current Assets			
Debtors		23,195	9,052
Cash at Bank and in Hand		37,865	19,363
		<u>61,060</u>	<u>28,415</u>
Creditors: amounts falling due within one year	6	(57,642)	(32,102)
Net Current Liabilities		3,418	(3,687)
Total Assets Less Current Liabilities		<u>14,864</u>	<u>10,350</u>
Capital and Reserves			
Called up Share Capital	7	2	1
Profit and Loss Account		14,862	10,349
Equity Shareholder's Funds	8	<u>14,864</u>	<u>10,350</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 7 form an integral part of these financial statements.

GAS ANCILLARY SERVICES LIMITED

Balance Sheet - continued

**Directors' statements required by Section 249B(4)
for the year ended 31st March 2008**

In approving these financial statements as Director of the Company, I hereby confirm:

a) That for the year stated above, the Company was entitled to the exemption conferred by section 249A(1) of the Companies Act 1985.

b) That no notice has been deposited at the registered office of the Company pursuant to section 249B(2) requesting that an audit be conducted for the year ended 31st March 2008.

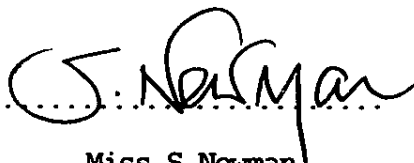
c) That I acknowledge our responsibilities for :

1 Ensuring that the Company keeps records that comply with Section 221.

2 Preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of it's Profit or Loss for the year then ended in accordance with the requirements of section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements so far as applicable to the Company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on the 13th January 2009 and signed on it's behalf by:

A handwritten signature in black ink, appearing to read 'S. Newman', written over a dotted line.

Miss S Newman
Director

The notes on pages 6 to 7 form an integral part of these financial statements.

GAS ANCILLARY SERVICES LIMITED

Notes to the Financial Statements

for the year ended 31st March 2008

1. Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the Historical Cost Convention.

The company has taken advantage of the exemption in FRSI from the requirement to produce a cashflow statement because it is a small company.

1.2 Turnover

Turnover represents the total invoice value, excluding Value Added Tax, of sales made during the year.

1.3 Tangible fixed assets and depreciation

Depreciation is provided, at rates calculated to write off the cost less residual value of each asset over it's expected useful life, as follows:

Tools and Equipment	-	25% Reducing Balance Method
Office Equipment	-	25% Reducing Balance Method
Motor Vehicles	-	25% Reducing Balance Method

2. Turnover

The total turnover of the company for the year has been derived from it's principal activity wholly undertaken in the UK.

3. Operating profit

	2008 £	2007 £
Operating Profit/(Loss) is stated after charging:		
Depreciation of tangible assets	3,816	4,680
	<u> </u>	<u> </u>

4. Taxation

	2008 £	2007 £
UK current year taxation		
UK Corporation Tax	5,686	8,128
	<u> </u>	<u> </u>
UK prior year taxation		
UK Corporation Tax	--	--
	<u> </u>	<u> </u>

GAS ANCILLARY SERVICES LIMITED

Notes to the Financial Statements

for the year ended 31st March 2008

.....continued

5. Tangible assets	Motor Vehicle	Off Equip £	Tools & Equipment £	Total Cost £
At 1st April 2007	9,717	1,900	10,872	22,486
Additions at cost	--	1,225	--	1,225
At 31st March 2008	9,714	3,125	10,872	23,711
Depreciation				
At 1st April 2007	4,363	876	3,210	8,449
Charge for year	1,338	562	1,916	3,816
At 31st March 2008	5,701	1,438	5,126	12,265
Net Book Values				
At 31st March 2007	5,351	1,024	7,662	14,037
At 31st March 2008	4,013	1,687	5,746	11,446
6. Creditors: amounts falling due within one year		2008 £	2007 £	
Corporation Tax		5,686	8,128	
Trade Creditors		6,500	3,000	
Other Taxes and Social Security Costs		12,918	14,499	
Director's Accounts		29,538	4,475	
Accruals and deferred income		3,000	2,000	
		57,642	32,102	
7. Share Capital		2008 £	2007 £	
Allotted, called up and fully paid equity				
2 Ordinary shares of £1 each		2	1	
8. Reconciliation of movements in shareholder's funds		2008 £	2007 £	
Profit/(Loss) for the year		29,513	39,462	
Dividends		25,000	40,000	
		4,513	(538)	
Opening shareholder's funds		10,351	10,888	
		14,864	10,350	