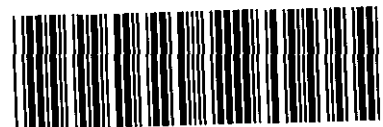


Registration Number 05146708

GAS ANCILLARY SERVICES LIMITED

Director's Report and Financial Statements
for the year ended 31st March 2006

SATURDAY



ALA57MY1

A07

10/02/2007

COMPANIES HOUSE

578

~

GAS ANCILLARY SERVICES LIMITED

Company Information

Secretary J A Garwood

Director S Newman

Company Number 05146708

Registered Office Haslemere,
4 Summerhill Road, Dartford,
Kent. DA1 2LP

Business Address Haslemere,
4 Summerhill Road, Dartford
Kent. DA1 2LP

GAS ANCILLARY SERVICES LIMITED

Contents

	Page
Director's Report	1
Profit and Loss Account	3
Balance Sheet	4-5
Notes on the Financial Statements	6-7

GAS ANCILLARY SERVICES LIMITED

Director's Report

for the year ended 31st March 2006

The director presents her report and the financial statements for the year ended 31st March 2006.

Principal Activity

The principal activity of the company during the year was that of Heating and Plumbing Contractors.

Director and her Interest

The Director who served during the year and her interest in the company are as stated below:

S Newman

Ordinary Shares
2006
1

Director's Responsibilities

Company Law requires the director to prepare financial statements, for each financial year, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these, the director is required to :

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the "going concern" basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and to enable her to ensure that the financial statements comply with the Companies Acts 1985. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of Part VII of the Companies act 1985 relating to small companies.

This report was approved by the Board on 24th January 2007 and signed on it's behalf by:


Ms J A Garwood
Secretary

GAS ANCILLARY SERVICES LIMITED

Accountants' Report on the Unaudited Financial Statements
to the Director of

GAS ANCILLARY SERVICES LIMITED

As described on the Balance Sheet, you are responsible for the preparation of the financial statements for the year ended 31st March 2006 as set out on pages 1 to 7 and you consider that the company is exempt from both an audit and a report under Section 249A(2) of the Companies Act 1985. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Matrix Business Centre,
Victoria Road,
DARTFORD
KENT, DA1 5AJ
Date: 24/01/07

FARRELLY & CO

Farrelly, C.

ACCOUNTANTS

GAS ANCILLARY SERVICES LIMITED

Profit and Loss Account

for the year ended 31st March 2006

		Continuing Operations	
		2006	2005
	Notes	£	£
Turnover	2	167,660	57,752
<u>Less</u> Cost of Sales		108,260	26,315
Gross Profit		59,400	31,437
<u>Less</u> Administrative Expenses		33,370	12,681
Operating Profit/(Loss)	3	26,030	18,756
Interest Receivable and similar income		150	26
Profit/(Loss) on ordinary activities before Taxation		26,180	18,782
<u>Less</u> Tax on Profit on ordinary activities	4	3,904	2,171
Profit/(Loss) on ordinary activities after Taxation		22,276	16,611
<u>Less</u> Dividends		12,000	16,000
Retained Profit/(Loss) for the year		10,276	611
Retained Profit/(Loss) brought forward		611	--
Retained Profit/(Loss) carried forward		10,887	611

There are no recognised gains or losses other than the profit or loss for the above year.

The notes on pages 6 to 7 form an integral part of these financial statements.

GAS ANCILLARY SERVICES LIMITED

Balance Sheet

for the year ended 31st March 2006

		2006	2005
	Notes	£	£
Fixed Assets			
Tangible Assets	5	8,667	2,642
Current Assets			
Debtors		13,294	3,500
Cash at Bank and in Hand		9,519	6,330
		<u>22,813</u>	<u>9,830</u>
Creditors: amounts falling due within one year	6	(20,592)	(11,860)
Net Current Liabilities		2,221	(2,030)
Total Assets Less Current Liabilities		<u>10,888</u>	<u>612</u>
Capital and Reserves			
Called up Share Capital	7	1	1
Profit and Loss Account		10,887	611
Equity Shareholder's Funds	8	<u>10,888</u>	<u>612</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 7 form an integral part of these financial statements.

GAS ANCILLARY SERVICES LIMITED

Balance Sheet - continued

**Director's statements required by Section 249B(4)
for the year ended 31st March 2006**

In approving these financial statements as Director of the Company, I hereby confirm:

a) That for the year stated above, the Company was entitled to the exemption conferred by section 249A(1) of the Companies Act 1985.

b) That no notice has been deposited at the registered office of the Company pursuant to section 249B(2) requesting that an audit be conducted for the year ended 31st March 2006.

c) That I acknowledge our responsibilities for :

1 Ensuring that the Company keeps records that comply with Section 221.

2 Preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its Profit or Loss for the year then ended in accordance with the requirements of section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements so far as applicable to the Company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on the 24th January 2007 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Ms S Newman', with a stylized flourish at the end.

Ms S Newman
Director

The notes on pages 6 to 7 form an integral part of these financial statements.

GAS ANCILLARY SERVICES LIMITED

Notes to the Financial Statements

for the year ended 31st March 2006

1. Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the Historical Cost Convention.

The company has taken advantage of the exemption in FRSI from the requirement to produce a cashflow statement because it is a small company.

1.2 Turnover

Turnover represents the total invoice value, excluding Value Added Tax, of sales made during the year.

1.3 Tangible fixed assets and depreciation

Depreciation is provided, at rates calculated to write off the cost less residual value of each asset over it's expected useful life, as follows:

Tools and Equipment	-	25% Reducing Balance Method
Office Equipment	-	25% Reducing Balance Method
Motor Vehicles	-	25% Reducing Balance Method

2. Turnover

The total turnover of the company for the year has been derived from it's principal activity wholly undertaken in the UK.

3. Operating profit

	2006 £	2005 £
Operating Profit/(Loss) is stated after charging:		
Depreciation of tangible assets	2,889	880
	<u>2,889</u>	<u>880</u>

4. Taxation

	2006 £	2005 £
UK current year taxation		
UK Corporation Tax	3,904	2,171
	<u>3,904</u>	<u>2,171</u>
UK prior year taxation		
UK Corporation Tax	6,075	--
	<u>6,075</u>	<u>--</u>

GAS ANCILLARY SERVICES LIMITED

Notes to the Financial Statements

for the year ended 31st March 2006

.....continued

5. Tangible assets	Motor Vehicle	Off Equip £	Tools & Equipment £	Total Cost £
At 1st April 2005	800	1,222	1,500	3,522
Additions at cost	8,914	--	--	8,914
At 31st March 2006	9,714	1,222	1,500	12,436
Depreciation				
At 1st April 2005	200	305	375	880
Charge for year	2,379	229	281	2,889
At 31st March 2006	2,579	534	656	3,769
Net Book Values				
At 31st March 2005	600	917	1,125	2,642
At 31st March 2006	7,135	688	844	8,667
6. Creditors: amounts falling due within one year		2006 £	2005 £	
Corporation Tax		6,075	2,171	
Trade Creditors		3,000	3,000	
Other Taxes and Social Security Costs		5,971	1,338	
Director's Accounts		4,046	4,186	
Accruals and deferred income		1,500	1,165	
		20,592	11,860	
7. Share Capital		2006 £	2005 £	
Allotted, called up and fully paid equity				
1 Ordinary share of £1 each		1	1	
8. Reconciliation of movements in shareholder's funds		2006 £	2005 £	
Profit/(Loss) for the year		22,276	16,611	
Dividends		12,000	16,000	
		10,276	611	
Opening shareholder's funds		612	1	
		10,888	612	