

Registration Number 05146708

GAS ANCILLARY SERVICES LIMITED

Director's Report and Financial Statements
for the period 7th June 2004 to 31st March 2005



GAS ANCILLARY SERVICES LIMITED

Company Information

Secretary J A Garwood

Director S Newman

Company Number 05146708

Registered Office Haslemere,
4 Summerhill Road, Dartford,
Kent. DA1 2LP

Business Address Haslemere,
4 Summerhill Road, Dartford
Kent. DA1 2LP

GAS ANCILLARY SERVICES LIMITED

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GAS ANCILLARY SERVICES LIMITED

Director's Report

for the period ended 31st March 2005

The director presents her report and the financial statements for the period ended 31st March 2005.

Principal Activity

The principal activity of the company during the year was that of Heating and Plumbing Contractors.

Director and her Interest

The Director who served during the year and her interest in the company are as stated below:

S Newman

Ordinary Shares
2005

1

Director's Responsibilities

Company Law requires the director to prepare financial statements, for each financial year, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these, the director is required to :

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the "going concern" basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and to enable her to ensure that the financial statements comply with the Companies Acts 1985. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of Part VII of the Companies act 1985 relating to small companies.

This report was approved by the Board on 24th January 2006 and signed on it's behalf by:

.....
Ms J A Garwood
Secretary

GAS ANCILLARY SERVICES LIMITED

Accountants' Report on the Unaudited Financial Statements
to the Director of

GAS ANCILLARY SERVICES LIMITED

As described on the Balance Sheet, you are responsible for the preparation of the financial statements for the period ended 31st March 2005 as set out on pages 1 to 7 and you consider that the company is exempt from both an audit and a report under Section 249A(2) of the Companies Act 1985. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Matrix Business Centre,
Victoria Road,
DARTFORD
KENT, DA1 5AJ
Date: 25/01/06

FARRELLY & CO

Farrelly L.

ACCOUNTANTS

GAS ANCILLARY SERVICES LIMITED

Profit and Loss Account

for the period ended 31st March 2005

Continuing Operations

		2005
	Notes	£
Turnover	2	57,752
<u>Less</u> Cost of Sales		<u>26,315</u>
Gross Profit		31,437
<u>Less</u> Administrative Expenses		<u>12,681</u>
Operating Profit/(Loss)	3	18,756
Interest Receivable and similar income		<u>26</u>
Profit/(Loss) on ordinary activities before Taxation		18,782
<u>Less</u> Tax on Profit on ordinary activities	4	<u>2,171</u>
Profit/(Loss) on ordinary activities after Taxation		16,611
<u>Less</u> Dividends		<u>16,000</u>
Retained Profit/(Loss) carried forward		<u><u>611</u></u>

There are no recognised gains or losses other than the profit or loss for the above period.

The notes on pages 6 to 7 form an integral part of these financial statements.

GAS ANCILLARY SERVICES LIMITED

Balance Sheet

for the period ended 31st March 2005

			2005
	Notes	£	£
Fixed Assets			
Tangible Assets	5		2,642
Current Assets			
Debtors		3,500	
Cash at Bank and in Hand		6,330	
		<u>9,830</u>	
Creditors: amounts falling due within one year	6	(11,860)	
Net Current Liabilities			(2,030)
Total Assets Less Current Liabilities			<u>612</u>
Capital and Reserves			
Called up Share Capital	7		1
Profit and Loss Account			611
Equity Shareholder's Funds	8		<u>612</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 7 form an integral part of these financial statements.

GAS ANCILLARY SERVICES LIMITED

Balance Sheet - continued

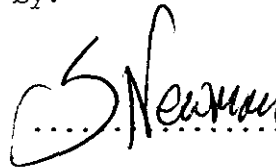
**Director's statements required by Section 249B(4)
for the period ended 31st March 2005**

In approving these financial statements as Director of the Company, I hereby confirm:

- a) That for the period stated above, the Company was entitled to the exemption conferred by section 249A(1) of the Companies Act 1985.
- b) That no notice has been deposited at the registered office of the Company pursuant to section 249B(2) requesting that an audit be conducted for the period ended 31st March 2005.
- c) That I acknowledge our responsibilities for :
 - 1 Ensuring that the Company keeps records that comply with Section 221.
 - 2 Preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of it's Profit or Loss for the period then ended in accordance with the requirements of section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements so far as applicable to the Company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on the 24th January 2006 and signed on it's behalf by:


.....

Ms S Newman
Director

The notes on pages 6 to 7 form an integral part of these financial statements.

GAS ANCILLARY SERVICES LIMITED

Notes to the Financial Statements

for the period ended 31st March 2005

1. Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the Historical Cost Convention.

The company has taken advantage of the exemption in FRSI from the requirement to produce a cashflow statement because it is a small company.

1.2 Turnover

Turnover represents the total invoice value, excluding Value Added Tax, of sales made during the year.

1.3 Tangible fixed assets and depreciation

Depreciation is provided, at rates calculated to write off the cost less residual value of each asset over it's expected useful life, as follows:

Tools and Equipment	-	25% Reducing Balance Method
Office Equipment	-	25% Reducing Balance Method

2. Turnover

The total turnover of the company for the year has been derived from it's principal activity wholly undertaken in the UK.

3. Operating profit

2005

£

Operating profit/(Loss) is stated after charging:
Depreciation of tangible assets

880

4. Taxation

2005

£

UK current year taxation
UK Corporation Tax

2,171

GAS ANCILLARY SERVICES LIMITED

Notes to the Financial Statements

for the period ended 31st March 2005

.....continued

5. Tangible assets	Motor Vehicle	Off Equip	Tools & Equipment	Total Cost
	£	£	£	£
At 7th June 2004	--	1,000	1,500	2,500
Additions at cost	800	222	--	1,022
At 31st March 2005	800	1,222	1,500	3,522
Depreciation				
At 7th June 2004	--	--	--	--
Charge for year	200	305	375	880
At 31st March 2005	200	305	375	880
Net Book Values				
At 31st March 2005	600	917	1,125	2,642
6. Creditors: amounts falling due within one year				2005
				£
Corporation Tax				2,171
Trade Creditors				3,000
Other Taxes and Social Security Costs				1,338
Directors' Accounts				4,186
Accruals and deferred income				1,165
				11,860
7. Share Capital				2005
				£
Allotted, called up and fully paid equity				
1 Ordinary share of £1 each				1
8. Reconciliation of movements in shareholders' funds				2005
				£
Profit/(Loss) for the year				16,611
Dividends				16,000
				611
Opening shareholders' funds				1
				612

GAS ANCILLARY SERVICES LIMITED

The following pages are for the directors only

GAS ANCILLARY SERVICES LIMITED

Detailed Trading Profit and Loss Account
and Expenses schedule

for the period 7th June 2004 to 31st March 2005

	£	2005 £
Sales		57,752
Cost of Sales		
Purchases		26,315
Gross Profit		31,437
Administrative expenses		
Office Rent	1,972	
Secretarial Wages	2,365	
Insurance	687	
Cleaning and Protective Clothing	559	
Printing, Postage and Stationery	249	
Telephone	1,178	
Motor Expenses	2,532	
Bank Charges	70	
Company Formation Expenses	347	
Accountancy	1,150	
General Expenses	692	
Depreciation - Tools and Equipment	375	
- Office Equipment	305	
- Motor Vehicles	200	
		12,681
Operating Profit/(Loss)		18,756
Other income and expenses		
Interest Receivable		
Bank Account Interest		26
Net Profit/(Loss) for the year		18,782