

Company Registration No. 05145708 (England and Wales)

CHAMBERLIN SPORTS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
PAGES FOR FILING WITH REGISTRAR

CHAMBERLIN SPORTS LIMITED

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CHAMBERLIN SPORTS LIMITED

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Debtors	5	41,154		9,233	
Cash at bank and in hand		117,189		116,310	
		<u>158,343</u>		<u>125,543</u>	
Creditors: amounts falling due within one year					
	6	<u>(61,040)</u>		<u>(34,448)</u>	
Net current assets			<u>97,303</u>		<u>91,095</u>
Capital and reserves					
Called up share capital	7		2		2
Profit and loss reserves			<u>97,301</u>		<u>91,093</u>
Total equity			<u>97,303</u>		<u>91,095</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 16 September 2021

Mr E Chamberlin
Director

Company Registration No. 05145708

CHAMBERLIN SPORTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Company information

Chamberlin Sports Limited is a private company limited by shares incorporated in England and Wales. The registered office is Queenwood Downs, Buckholt Road, Broughton, Hampshire, SO20 8DA.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.3 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.4 Taxation

The tax expense represents the sum of the tax currently payable.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the director is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

CHAMBERLIN SPORTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Total	2	2
	<u>2</u>	<u>2</u>

4 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 April 2020 and 31 March 2021	3,780
	<u>3,780</u>
Depreciation and impairment	
At 1 April 2020 and 31 March 2021	3,780
	<u>3,780</u>
Carrying amount	
At 31 March 2021	-
	<u>-</u>
At 31 March 2020	-
	<u>-</u>

5 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	30,421	900
Prepayments and accrued income	10,733	8,333
	<u>41,154</u>	<u>9,233</u>
	<u>41,154</u>	<u>9,233</u>

6 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	20,969	-
Taxation and social security	34,794	31,325
Other creditors	5,277	3,123
	<u>61,040</u>	<u>34,448</u>
	<u>61,040</u>	<u>34,448</u>

CHAMBERLIN SPORTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

7	Called up share capital	2021	2020
		£	£
	Ordinary share capital		
	Issued and fully paid		
	2 Ordinary of £1 each	2	2
		<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.