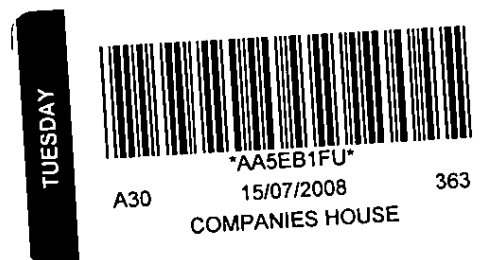


CHAMBERLIN SPORTS LIMITED
ABBREVIATED ACCOUNTS
31 MARCH 2008



PHILIP HUDSON & CO
Chartered Accountants
454 - 458 Chiswick High Road
London W4 5TT

CHAMBERLIN SPORTS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2008

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CHAMBERLIN SPORTS LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2008

	Note	2008 £	2007 £
FIXED ASSETS	2		
Tangible assets		<u>1,183</u>	<u>160</u>
CURRENT ASSETS			
Debtors		3,365	3,365
Cash at bank and in hand		<u>45,292</u>	<u>33,196</u>
		48,657	36,561
CREDITORS: Amounts falling due within one year		<u>26,329</u>	<u>17,718</u>
NET CURRENT ASSETS		<u>22,328</u>	<u>18,843</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>23,511</u>	<u>19,003</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and loss account		<u>23,509</u>	<u>19,001</u>
SHAREHOLDERS' FUNDS		<u>23,511</u>	<u>19,003</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director and authorised for issue on

E. Chamberlin 11/07/08

E A CHAMBERLIN
Director

The notes on pages 2 to 3 form part of these abbreviated accounts

CHAMBERLIN SPORTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

The turnover shown in the profit and loss account represents the value of work carried out in the year and is recognised by reference to the stage of completion. This represents a change from the previous policy of turnover being the amounts invoiced in the year, net of Value Added Tax. However, this change has had no effect on the results for either the current or the previous financial year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% per annum on the written down value

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2007	160
Additions	<u>1,417</u>
At 31 March 2008	<u>1,577</u>
DEPRECIATION	
Charge for year	<u>394</u>
At 31 March 2008	<u>394</u>
NET BOOK VALUE	
At 31 March 2008	<u>1,183</u>
At 31 March 2007	<u>160</u>

CHAMBERLIN SPORTS LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR OF CHAMBERLIN SPORTS LIMITED

YEAR ENDED 31 MARCH 2008

3. SHARE CAPITAL

Authorised share capital:

	2008	2007
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>