Registered number: 05143753

SE2 LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

Triple Bottom Line Accounting Limited

Association of International Accountants

The Enterprise Centre University Of East Anglia
Norwich
Norfolk
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Se2 Limited
Financial Statements
For The Year Ended 31 March 2022

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Se2 Limited
Balance Sheet
As at 31 March 2022

Registered number: 05143753

	Notes	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS					
Tangible Assets	4		1,685		2,247
			1,685		2,247
CURRENT ASSETS					
Debtors	5	102,657		136,771	
Cash at bank and in hand		38,273		24,902	
		140,930		161,673	
Creditors: Amounts Falling Due Within One Year	6	(71,430)		(108,376)	
NET CURRENT ASSETS (LIABILITIES)			69,500		53,297
TOTAL ASSETS LESS CURRENT LIABILITIES			71,185		55,544
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(320)		-
NET ASSETS			70,865		55,544
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and Loss Account			70,765		55,444
SHAREHOLDERS' FUNDS			70,865		55,544

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Ms Rachael Louise Doyle

Director

21/07/2022

Ms Elisabeth Ann Boyle

Director

The notes on pages 3 to 4 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% Reducing balance
Computer Equipment	25% Reducing balance

1.4. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 3 (2021: 3)

4. **Tangible Assets**

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 April 2021	492	5,834	6,326
As at 31 March 2022	492	5,834	6,326
Depreciation			
As at 1 April 2021	123	3,956	4,079
Provided during the period	92	470	562
As at 31 March 2022	215	4,426	4,641
Net Book Value			
As at 31 March 2022	277	1,408	1,685
As at 1 April 2021	369	1,878	2,247

5. **Debtors**

	2022	2021
	£	£
Due within one year		
Trade debtors	102,657	114,980
Other debtors	-	21,075
Net wages	-	716
	102,657	136,771

6. **Creditors: Amounts Falling Due Within One Year**

	2022	2021
	£	£
Corporation tax	17,655	9,674
Other taxes and social security	3,408	4,806
VAT	28,872	22,722
Other creditors	-	16,085
Accruals and deferred income	18,255	50,656
Directors' loan accounts	3,240	4,433
	71,430	108,376

7. **Share Capital**

	2022	2021
Allotted, Called up and fully paid	100	100

8. **General Information**

Se2 Limited is a private company, limited by shares, incorporated in England & Wales, registered number 05143753 . The registered office is 8 Rodden Road, Frome, BA11 2AH.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.