

COMPANY REGISTRATION NUMBER 05143753

SE2 LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2015

THURSDAY



A4D88ICJ

A32

06/08/2015

#197

COMPANIES HOUSE

MICHAEL JELICOE

Chartered Accountant
59 Knowle Wood Road
Dorridge
West Midlands B93 8JP

SE2 LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2015

	Note	2015 £	2014 £
FIXED ASSETS	2		
Tangible assets			<u>3,294</u>
			<u>1,061</u>
CURRENT ASSETS			
Debtors		37,830	30,198
Cash at bank and in hand		38,077	11,111
		<u>75,907</u>	<u>41,309</u>
CREDITORS: Amounts falling due within one year		<u>41,567</u>	<u>35,577</u>
NET CURRENT ASSETS		<u>34,340</u>	<u>5,732</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£35,401</u>	<u>£9,026</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>35,301</u>	<u>8,926</u>
SHAREHOLDERS' FUNDS		<u>£35,401</u>	<u>£9,026</u>

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 3 August 2015, and are signed on their behalf by:


Mrs R Mills
Director

Company Registration Number: 05143753

The notes on pages 2 to 3 form part of these abbreviated accounts.

SE2 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 25% reducing balance
Equipment	- 25% reducing balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Financial instruments

To reflect the principles based approach to preparing financial statements it is necessary to define a number of concepts previously known as assets, liabilities and equity. Financial instruments is the collective name for these; financial instruments are classified and accounted for, according to the substance of the contractual arrangement under which they arise. They are classified as either financial assets, financial liabilities or equity instruments.

SE2 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES *(continued)*

Event management

Where the company is asked to manage the financial transactions of events for third parties all transactions undertaken on behalf of the third party are taken to a dedicated event management account within the Balance Sheet. This is irrespective of whether the transactions are treated as belonging to the company or to the third party for Vat purposes. No transaction, other than the fees billed by the company for management services provided, are taken to the profit and loss account. Where the company is asked to act as principal in respect of events conducted in conjunction with a third party then the income and costs of the whole event are recorded as income and expenditure within the profit and loss account. The profit/loss share attributable to the third party is shown as a cost or income within the profit and loss account.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2014	13,008
Disposals	<u>(10,149)</u>
At 31 March 2015	<u>2,859</u>
DEPRECIATION	
At 1 April 2014	9,714
Charge for year	354
On disposals	<u>(8,270)</u>
At 31 March 2015	<u>1,798</u>
NET BOOK VALUE	
At 31 March 2015	<u>1,061</u>
At 31 March 2014	<u>3,294</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>