

SE2 LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2012

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COMPANIES HOUSE

MICHAEL JELICOE

Chartered Accountant
59 Knowle Wood Road
Dorndge
West Midlands B93 8JP

SE2 LIMITED**ABBREVIATED BALANCE SHEET****31 MARCH 2012**

	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		<u>2,533</u>	<u>3,197</u>
CURRENT ASSETS			
Debtors		89,624	40,009
Cash at bank and in hand		<u>6,884</u>	<u>29,061</u>
		96,508	69,070
CREDITORS: Amounts falling due within one year		<u>60,810</u>	<u>38,450</u>
NET CURRENT ASSETS		<u>35,698</u>	<u>30,620</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£38,231</u>	<u>£33,817</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>38,131</u>	<u>33,717</u>
SHAREHOLDERS' FUNDS		<u>£38,231</u>	<u>£33,817</u>

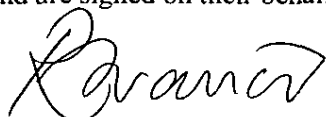
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 22 June 2012, and are signed on their behalf by



MRS R FRANCIS
Director

Company Registration Number 05143753

SE2 LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 MARCH 2012****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 25% reducing balance
Equipment	- 25% reducing balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account

Financial instruments

To reflect the principles based approach to preparing financial statements it is necessary to define a number of concepts previously known as assets, liabilities and equity. Financial instruments is the collective name for these, financial instruments are classified and accounted for, according to the substance of the contractual arrangement under which they arise. They are classified as either financial assets, financial liabilities or equity instruments

SE2 LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 MARCH 2012****1. ACCOUNTING POLICIES** *(continued)***Event management**

Where the company is asked to manage the financial transactions of events for third parties all transactions undertaken on behalf of the third party are taken to a dedicated event management account within the Balance Sheet. This is irrespective of whether the transactions are treated as belonging to the company or to the third party for Vat purposes. No transaction, other than the fees billed by the company for management services provided, are taken to the profit and loss account. Where the company is asked to act as principal in respect of events conducted in conjunction with a third party then the income and costs of the whole event are recorded as income and expenditure within the profit and loss account. The profit/loss share attributable to the third party is shown as a cost or income within the profit and loss account.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2011	10,473
Additions	180
At 31 March 2012	<u>£10,653</u>
DEPRECIATION	
At 1 April 2011	7,276
Charge for year	844
At 31 March 2012	<u>£8,120</u>
NET BOOK VALUE	
At 31 March 2012	<u>£2,533</u>
At 31 March 2011	<u>£3,197</u>

3. SHARE CAPITAL**Authorised share capital:**

	2012 £	2011 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2012 No	£	2011 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

SE2 LIMITED**ACCOUNTANT'S REPORT TO THE DIRECTORS OF SE2 LIMITED
YEAR ENDED 31 MARCH 2012**

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, I have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to me

This report is made to the Company's Directors, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the Company's Directors that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for my work or for this report.

I have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2012 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

I have not been instructed to carry out an audit of the financial statements. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the financial statements.



MICHAEL JELLICOE
Chartered Accountant

59 Knowle Wood Road
Dorridge
West Midlands B93 8JP

22 June 2012