

SE2 Limited

Company Number - 05143753

Abbreviated accounts for the year ended

31 March 2007

**Grasso Parker Green LLP
GPG House
Walker Avenue
Wolverton Mill
Milton Keynes. MK12 5TW**

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COMPANIES HOUSE

SE2 Limited**Abbreviated Balance Sheet as at****31 March 2007**

	<u>Note</u>	<u>2007</u>		<u>2006</u>	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		3,624		2,826
CURRENT ASSETS					
Debtors		48,687		21,132	
Cash at bank and in hand		39,620		71,922	
		<u>88,307</u>		<u>93,054</u>	
CREDITORS					
Amounts falling due within one year		<u>36,594</u>		<u>45,513</u>	
NET CURRENT ASSETS			51,713		47,541
NET ASSETS			<u>£55,337</u>		<u>£50,367</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			55,237		50,267
			<u>£55,337</u>		<u>£50,367</u>

The statement on the following page forms part of this Balance Sheet.

SE2 Limited

Abbreviated Balance Sheet (continued) as at

31 March 2007

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act relating to small companies.

Statement of the directors

For the year in question the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985

No notice has been deposited under subsection (2) of section 249B.

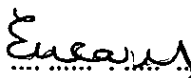
The directors acknowledge their responsibility for

- (i) ensuring the company keeps proper accounting records which comply with section 221,
- (ii) preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial year and of its profit or loss for the year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

In preparing these accounts the directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 and have done so on the basis that, in their opinion, the company satisfies the criteria for exemption as a small company.

In preparing these accounts the directors have taken advantage of the exemptions applicable to small companies conferred by Section A of Part I of Schedule 8 to the Companies Act 1985 and have done so on the basis that, in their opinion, the company satisfies the criteria for exemption as a small company.

On behalf of the Board,

...  ...
Ms E Warren, Director

Date 30/07/2007

SE2 Limited

Notes to the abbreviated accounts for the year ended

31 March 2007

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and have also been consistently applied within the same accounts.

a) Basis of preparation of the financial statements

b) Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Fixtures and fittings	- 25%	per annum
Office equipment	- 25%	per annum

c) Stocks and work in progress

Stocks and work in progress are stated at the lower of cost and net realisable value. Cost includes all direct costs incurred in bringing the stocks to their present location and condition, including where appropriate, a proportion of manufacturing overheads.

SE2 Limits**Notes to the abbreviated accounts for the year ended****31 March 2007****2 TANGIBLE ASSETS**

	Total £
Cost or valuation	
At 1 April 2006	3,769
Additions	2,007
Disposals	0
At 31 March 2007	<u>£3,769</u>
Depreciation	
At 1 April 2006	(943)
Charge for year	(1,209)
Disposals	0
At 31 March 2007	<u>(£2,152)</u>
Net book value	
At 31 March 2007	<u>£1,617</u>
At 1 April 2006	<u>£2,826</u>

3 CALLED UP SHARE CAPITAL

	2007	2006
Authorised £1 ordinary shares	100,000	100,000
Called up, allotted and fully paid £1 ordinary shares	£100	£100

SE2 Limited**Taxation computation for the year ended****31 March 2007**

	£	£
Profit per accounts		33,127
Add.		
Entertaining	857	
Depreciation	1,209	
		2,066
Less:		
Interest received	840	
Capital Allowances	1,475	
		(2,315)
Adjusted Profit		
Adjusted profit		£32,879
Interest received		840
Profit chargeable to corporation tax		£33,719
Corporation tax at 19%		6,406.61

Capital Allowance Computation

	<u>Pool</u> £	<u>CA's</u> £
TWDV b/fwd	1,885	
Additions	2,007	
FYA	(1,004)	1,004
WDA	(471)	471
TWDV c/fwd	2,417	
Total Allowances		£1,475