REGISTERED COMPANY NUMBER: 5140821 (England and Wales)
REGISTERED CHARITY NUMBER: 1106638

REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2012 FOR MUSEUM OF JURASSIC MARINE LIFE

Carter & Coley
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

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A20 18/10/2012 #320
COMPANIES HOUSE

MUSEUM OF JURASSIC MARINE LIFE

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FOR THE YEAR ENDED 31 MAY 2012

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2012

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2012 The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005

The Company

The Museum of Jurassic Marine Life (MJML) has continued, as in the previous year, with six Directors and a Company Secretary

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
5140821 (England and Wales)

Registered Charity number
1106638

Registered office
Ashfield
Kimmeridge
Wareham
Dorset
BH20 5PE

Trustees
E T Clarke
G P Raggett
R E Christian
Dr D M Martill
Professor S Conway Morris
S M Etches

Company Secretary
Mrs J B Clarke

Independent Examiner
Carter & Coley
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document
The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006

Risk management
The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error

OBJECTIVES AND ACTIVITIES

Objectives and aims

Exhibition at Lulworth Cove

The "Jurassic Jaws" exhibition at Lulworth continues to attract interest although the visitor numbers are quite low Very little income is taken from this feature but it costs us nothing to maintain so, while the Lulworth Estate allows it, we propose to leave it there until the Kimmeridge Museum is ready to re-house it It provides good publicity for the Etches Collection and highlights the need for permanent premises

The Kimmeridge Project

This year has been used to reshape our organisation so we are better placed to lead the project to a successful conclusion We continue to work in partnership with Kimmeridge Village Hall Trust (KVHT) to establish a museum in Kimmeridge housing the Steve Etches Kimmeridge Clay Fossil Collection An Executive Committee representing both trusts (MJML and KVHT) has been established to take this work forward This committee, under the leadership of John Woodward, agreed that one trust should be established (encompassing the aims of both the existing trusts) to lead the development of the project with a board of suitable experience and gravitas, so as to give potential donors, particularly the Heritage Lottery Fund (HLF) confidence in our ability to manage a project of this size Legal work (funded by Dorset County Council) to establish this trust is now in hand and we hope to have the new trust in place before the end of 2012 The committee also agreed that we should apply to HLF in August 2012 for a major grant to help build and establish the museum

Fundraising is proving particularly difficult in the current financial climate Our immediate need is for pump-priming funds to help us submit a professional and competitive bid to HLF, but unfortunately potential donors, private and grant-giving bodies are not willing to fund pump-priming work We have attracted many expressions of support and received some small donations but all development work is currently being done by volunteers The Project Leader, John Woodward is currently providing his services free of charge and has kindly expressed his intention to continue with volunteer status until we have a source of development funds to pay for his valuable services

The Executive Committee reviewed and has now agreed a revised "Vision, Mission and Objectives" statement for their work and has also developed a business model which shows that the museum can be operated as a successful business

Our current planning permission expires in December 2012 and it is no longer possible to apply for an extension, so we are seeking a fresh permission based on slightly modified plans to take account of HLF requirements for environmentally-friendly buildings We do not envisage any particular problems with gaining a second permission as Purbeck District Council are being most supportive

A pilot market survey has been carried out to find out, from those who already visit Kimmeridge, if they would visit our museum once it is in operation A very encouraging 95% indicated that they would visit the museum and we now have a much better idea of who they are, from where and how far they have travelled Four more surveys will be carried out during 2012

We are now in a much stronger position to take this project forward but, without some pump-priming funds to finance the necessary experts to advise us, it will take a long time to achieve our objective Seeking a funder for development costs is of prime importance

FINANCIAL REVIEW

Reserves policy

The charity maintains sufficient reserves to enable it to obtain its primary objective of providing a Museum Once formed the reserves policy will be reviewed

ON BEHALF OF THE BOARD

Mrs J B Clarke - Secretary

Date 8th August 2012

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MUSEUM OF JURASSIC MARINE LIFE

I report on the accounts for the year ended 31 May 2012 set out on pages six to eleven

Respective responsibilities of trustees and examiner
The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act), and
- to state whether particular matters have come to my attention

Basis of the independent examiner's report
My examination was carried out in accordance with the General Directions given by the Charity Commission An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view ' and the report is limited to those matters set out in the statements below

Independent examiner's statement
In connection with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Andrew Clark FCA
Chartered Accountant
Carter & Coley
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

Date 5/8/12

MUSEUM OF JURASSIC MARINE LIFE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2012

	Notes	Unrestricted funds £	Restricted funds £	2012 Total funds £	2011 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		**13,534**	**9,098**	**22,632**	5,411
Activities for generating funds	2	**248**	**-**	**248**	148
Investment income	3	**1**	**-**	**1**	2
Total incoming resources		**13,783**	**9,098**	**22,881**	5,561
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income		**11,180**	**11,755**	**22,935**	31,392
Governance costs		**600**	**-**	**600**	600
Total resources expended		**11,780**	**11,755**	**23,535**	31,992
NET INCOMING/(OUTGOING) RESOURCES		**2,003**	**(2,657)**	**(654)**	(26,431)
RECONCILIATION OF FUNDS					
Total funds brought forward		**5,136**	**4,544**	**9,680**	36,111
TOTAL FUNDS CARRIED FORWARD		**7,139**	**1,887**	**9,026**	9,680

The notes form part of these financial statements

MUSEUM OF JURASSIC MARINE LIFE

BALANCE SHEET
AT 31 MAY 2012

	Notes	Unrestricted funds £	Restricted funds £	2012 Total funds £	2011 Total funds £
FIXED ASSETS					
Tangible assets	6	**12**	**2,759**	**2,771**	5,440
CURRENT ASSETS					
Cash at bank and in hand		**7,727**	-	**7,727**	5,712
CREDITORS					
Amounts falling due within one year	7	**(600)**	**(872)**	**(1,472)**	(1,472)
NET CURRENT ASSETS/(LIABILITIES)		**7,127**	**(872)**	**6,255**	4,240
TOTAL ASSETS LESS CURRENT LIABILITIES		**7,139**	**1,887**	**9,026**	9,680
NET ASSETS		**7,139**	**1,887**	**9,026**	9,680
FUNDS	8				
Unrestricted funds				**7,139**	5,136
Restricted funds				**1,887**	4,544
TOTAL FUNDS				**9,026**	9,680

The notes form part of these financial statements

continued

BALANCE SHEET - CONTINUED
AT 31 MAY 2012

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Trustees on 8th August 2012 and were signed on its behalf by

S M Etches -Trustee

E T Clarke -Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities

Incoming resources
All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

Resources expended
Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 20% on cost

Taxation
The charity is exempt from corporation tax on its charitable activities

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

2. ACTIVITIES FOR GENERATING FUNDS

	2012	2011
	£	£
Shop income	**248**	148

3. INVESTMENT INCOME

	2012	2011
	£	£
Deposit account interest	**1**	2

4. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting)

	2012	2011
	£	£
Depreciation - owned assets	2,669	2,669

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2012 nor for the year ended 31 May 2011

Trustees' Expenses
There were no trustees' expenses paid for the year ended 31 May 2012 nor for the year ended 31 May 2011

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings
	£
COST	
At 1 June 2011 and 31 May 2012	13,447
DEPRECIATION	
At 1 June 2011	8,007
Charge for year	2,669
At 31 May 2012	10,676
NET BOOK VALUE	
At 31 May 2012	2,771
At 31 May 2011	5,440

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012	2011
	£	£
Bank loans and overdrafts	872	872
Accruals and deferred income	600	600
	1,472	1,472

8. MOVEMENT IN FUNDS

	At 1/6/11 £	Net movement in funds £	At 31/5/12 £
Unrestricted funds			
General fund	5,136	2,003	7,139
Restricted funds			
Museum grant	4,544	(2,657)	1,887
TOTAL FUNDS	9,680	(654)	9,026

Net movement in funds, included in the above are as follows

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	13,783	(11,780)	2,003
Restricted funds			
Secretarial	5,937	(5,937)	-
Publicity	3,161	(3,161)	-
Museum grant	-	(2,657)	(2,657)
	9,098	(11,755)	(2,657)
TOTAL FUNDS	22,881	(23,535)	(654)

9. RELATED PARTY DISCLOSURES

There were no transactions that require to be reported under FRS 8 in either the current or previous year

10. COMPANY LIMITED BY GUARANTEE

The Memorandum and Articles of Association limit the liability of the company's guarantors Upon liquidation of the company its members are required to contribute an amount not exceeding £10 each

MUSEUM OF JURASSIC MARINE LIFE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2012

	2012 £	2011 £
INCOMING RESOURCES		
Voluntary income		
Donations	**22,632**	411
Grants	**-**	5,000
	22,632	5,411
Activities for generating funds		
Shop income	**248**	148
Investment income		
Deposit account interest	**1**	2
Total incoming resources	**22,881**	5,561
RESOURCES EXPENDED		
Costs of generating voluntary income		
Establishment	**8,480**	8,832
Office costs	**26**	29
Computer costs	**718**	-
Publicity material	**7,186**	8,939
Event costs	**2,462**	-
Professional fees	**1,394**	10,923
Depreciation of tangible fixed assets	**2,669**	2,669
	22,935	31,392
Governance costs		
Accountancy	**600**	600
Total resources expended	**23,535**	31,992
Net expenditure	**(654)**	(26,431)