Registered number: 05137621

BANKVIEW LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

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BANKVIEW LIMITED

COMPANY INFORMATION

Directors	T H A Barton N W T Woodhouse R A J B Woodhouse P R G Woodhouse (appointed 1 February 2017)
Company secretary	N W T Woodhouse
Registered number	05137621
Registered office	154 Welford Road Leicester LE2 6BW
Independent auditors	PKF Cooper Parry Group Limited Chartered Accountants & Statutory Auditor Sky View Argosy Road East Midlands Airport Castle Donington Derby DE74 2SA

BANKVIEW LIMITED

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BANKVIEW LIMITED
REGISTERED NUMBER:05137621

BALANCE SHEET
AS AT 31 DECEMBER 2016

	Note		2016 £		2015 £
Current assets					
Stocks		1,251,373		1,251,373	
Debtors	4	14,915		4,040	
Cash at bank		8,886		137,054	
		1,275,174		1,392,467	
Creditors: amounts falling due within one year	5	(1,586,325)		(1,709,263)	
Net current liabilities			(311,151)		(316,796)
Total assets less current liabilities			(311,151)		(316,796)
Net liabilities			(311,151)		(316,796)
Capital and reserves					
Called up share capital	6		1		1
Profit and loss account			(311,152)		(316,797)
			(311,151)		(316,796)

The directors of the company have taken the advantage of the exemptions available under s444 of the Companies Act 2006 and have elected not to include a copy of the profit and loss account within the financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

.....
T H A Barton
Director

Date: 4/7/2017

.....
N W T Woodhouse
Director

Date: 4/7/2017

The notes on pages 2 to 4 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

1. Accounting policies

Bankview Limited is a limited liability company incorporated and domiciled in the United Kingdom. The address of its registered office is disclosed on the company information page.

The financial statements are prepared in Sterling (£), which is the functional currency of the company. The financial statements are for the year ended 31 December 2016 (2015: year ended 31 December 2015).

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 (FRS 102), including Section 1A of FRS 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The company transitioned from previous compliance with UK GAAP to FRS 102 as at 1 January 2015. The transition is not considered to have a material effect on the financial statements and no adjustments were necessary to restate the financial statements previously presented under UK GAAP, including the balance sheet as at 1 January 2015 and the financial statements as at and for the year ended 31 December 2015.

The following principal accounting policies have been applied:

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of short term rents recievable during the year, exclusive of Value Added Tax and trade discounts.

1.3 Stocks

Stock and work in progress are stated at the lower of cost and net realisable value. Cost includes all direct expenditure incurred on the development of sites. This will normally comprise the cost of land, associated professional charges, labour and materials and site overheads. Net realisable value is based on the estimated revenue less the costs to be incurred in completing, if appropriate, and selling the remaining properties on each development. The assessment of net realisable value is based on the open market basis. Work in progress is valued at the lower of cost and estimated net realisable value and is disclosed after deduction of provisions for known and expected losses.

1.4 Taxation

The tax charge for the year comprises of current and deferred tax.

Current tax is recognised for the amount of corporation tax payable in respect of the taxable profit for the current or past reporting periods using the tax rates and laws that have been enacted or substantively enacted by the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date, except as otherwise indicated.

Deferred tax assets are only recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is calculated using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

2. Auditors' remuneration

Fees payable to the company's auditor for the audit of the company's annual financial statements totalled £3,260 (2015: £3,125).

3. Employees

The company has no employees other than the directors, who were remunerated via Sandicliffe Garage Limited, a company with common directors.

4. Debtors

	2016 £	2015 £
Prepayments and accrued income	14,915	4,040

5. Creditors: Amounts falling due within one year

	2016 £	2015 £
Amounts owed to group undertakings	1,577,834	1,701,792
Corporation tax	609	-
Other taxation and social security	459	1,149
Accruals and deferred income	7,423	6,322
	1,586,325	1,709,263

The assets of the company are held as security on the bank loan included in Cliffe Investments Limited, the parent company.

6. Share capital

	2016 £	2015 £
Shares classified as equity		
Allotted, called up and fully paid		
1 Ordinary share of £1	1	1

7. Auditors' information

As the profit and loss account has been omitted from the filing copy of the financial statements the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006.

The auditor's report was unqualified.
The auditor was PKF Cooper Parry Group Limited.
Andrew Timms signed the auditor's report as senior statutory auditor.

8. Related party transactions

The company has taken advantage of FRS 102 Section 33.1A exemption from disclosing transactions with wholly owned group undertakings.