Registered Number 05135607

INDUSTRIAL PROFILES LIMITED

Abbreviated Accounts

30 April 2015

INDUSTRIAL PROFILES LIMITED **Registered Number 05135607**

Abbreviated Balance Sheet as at 30 April 2015

	Notes	*2015*	*2014*
		£	£
Fixed assets			
Tangible assets	2	97,723	48,395
		97,723	48,395
Current assets			
Stocks		5,500	4,990
Debtors		363,362	320,156
Cash at bank and in hand		188,696	150,737
		557,558	475,883
Creditors: amounts falling due within one year	3	(468,876)	(418,700)
Net current assets (liabilities)		88,682	57,183
Total assets less current liabilities		186,405	105,578
Creditors: amounts falling due after more than one year	3	(42,364)	(12,929)
Provisions for liabilities		(11,876)	(9,679)
Total net assets (liabilities)		132,165	82,970
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		132,163	82,968
Shareholders' funds		132,165	82,970

- For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 January 2016

And signed on their behalf by:
MRS D MARQUER, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2015

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% reducing balance
Fixtures, fittings & equipment - 25% reducing balance
Motor vehicles - 25% reducing balance

Other accounting policies
Leasing and hire purchase commitments:
Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.
Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Stock:
Stock is valued at the lower of cost and net realisable value.

Deferred taxation:
Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Tangible fixed assets

	£
Cost	
At 1 May 2014	109,441
Additions	81,907
Disposals	-
Revaluations	-

Transfers	-
At 30 April 2015	191,348
Depreciation	
At 1 May 2014	61,046
Charge for the year	32,579
On disposals	-
At 30 April 2015	93,625
Net book values	
At 30 April 2015	97,723
At 30 April 2014	48,395

3 **Creditors**

	2015	*2014*
	£	£
Secured Debts	58,940	21,447

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2015	*2014*
	£	£
2 Ordinary shares of £1 each	2	2

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