

Registered Number 05135607

INDUSTRIAL PROFILES LIMITED

Abbreviated Accounts

30 April 2011

INDUSTRIAL PROFILES LIMITED

Registered Number 05135607

Balance Sheet as at 30 April 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	49,192	60,492
Total fixed assets		49,192	60,492
Current assets			
Stocks		35,000	30,000
Debtors		220,666	157,618
Cash at bank and in hand		34,695	42,001
Total current assets		290,361	229,619
Creditors: amounts falling due within one year		(326,209)	(277,014)
Net current assets		(35,848)	(47,395)
Total assets less current liabilities		13,344	13,097
Total net Assets (liabilities)		13,344	13,097
Capital and reserves			
Called up share capital	2	2	2
Profit and loss account		13,342	13,095
Shareholders funds		13,344	13,097

- a. For the year ending 30 April 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 August 2011

And signed on their behalf by:

MR D MARQUER, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 April 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover consists of sales ,net of VAT,of goods and services to third parties.Turnover for the year was £974,018 (2010 £699706)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 30 April 2010	128,327
additions	5,097
disposals	
revaluations	
transfers	
At 30 April 2011	<u>133,424</u>
Depreciation	
At 30 April 2010	67,835
Charge for year	16,397
on disposals	
At 30 April 2011	<u>84,232</u>
Net Book Value	
At 30 April 2010	60,492
At 30 April 2011	<u>49,192</u>