Registered Number 05133721

POUNDGARDEN LIMITED

Abbreviated Accounts

31 May 2011

POUNDGARDEN LIMITED **Registered Number 05133721**

Balance Sheet as at 31 May 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2	-			1,022
Total fixed assets					1,022
Current assets					
Stocks		39,187		40,213	
Debtors		2,418		7,968	
Cash at bank and in hand		538		147	
Total current assets		42,143		48,328	
Creditors: amounts falling due within one year		(28,168)		(27,686)	
Net current assets			13,975		20,642
Total assets less current liabilities			13,975		21,664
Total net Assets (liabilities)			13,975		21,664
Capital and reserves					
Called up share capital			100		100
Profit and loss account			13,875		21,564
Shareholders funds			13,975		21,664

a. For the year ending 31 May 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08 February 2012

And signed on their behalf by:
R Singh, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 May 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	20.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 May 2010	14,742
additions	
disposals	
revaluations	
transfers	
At 31 May 2011	14,742
Depreciation	
At 31 May 2010	13,720
Charge for year	1,022
on disposals	
At 31 May 2011	14,742
Net Book Value	
At 31 May 2010	1,022
At 31 May 2011	-