

Registered Number 05132607

Magson Maguire Consulting Ltd

Abbreviated Accounts

31 December 2011

Magson Maguire Consulting Ltd

Registered Number 05132607

Company Information

Registered Office:

Tower Bridge House
St Katherines Way
London
E1W 1DD

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	1,612	1,104
		<u>1,612</u>	<u>1,104</u>
Current assets			
Debtors		15,235	8,937
Investments		20,109	20,109
Cash at bank and in hand		44,363	55,639
Total current assets		<u>79,707</u>	<u>84,685</u>
Creditors: amounts falling due within one year		(16,657)	(16,123)
Net current assets (liabilities)		63,050	68,562
Total assets less current liabilities		<u>64,662</u>	<u>69,666</u>
Provisions for liabilities		(174)	(26)
Total net assets (liabilities)		<u>64,488</u>	<u>69,640</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		63,488	68,640
Shareholders funds		<u>64,488</u>	<u>69,640</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 September 2012

And signed on their behalf by:

Ms J Magson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	20% on cost
Computer equipment	25% on cost

2 **Tangible fixed assets**

		Total
Cost		£
At 01 January 2011		5,248
Additions	-	<u>1,317</u>
At 31 December 2011	-	<u>6,565</u>
Depreciation		
At 01 January 2011		4,144
Charge for year	-	<u>809</u>
At 31 December 2011	-	<u>4,953</u>
Net Book Value		
At 31 December 2011		1,612
At 31 December 2010	-	<u>1,104</u>

3 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
1000 Ordinary shares of £1 each	1,000	1,000

4 **Transactions with directors**

Included in Other Creditors at the balance sheet date is an amount of £5430 due to the director. The loan is interest free and without repayment terms.